

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2017

(Rs in lacs)

Sr. No	Particulars	QUARTER ENDED			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
	Income					
	(a) Revenue from Operations(Gross)	68.86	56.46	487.18	254.17	900.10
	(b) Other Income	28.78	3.40	8.41	238.57	31.39
1	<b>Total Revenue</b>	<b>97.64</b>	<b>59.86</b>	<b>495.59</b>	<b>492.74</b>	<b>931.49</b>
	Expenses					
	(a) Cost of materials consumed	5.07	0.12	10.99	13.69	121.59
	(b) Purchases of stock-in-trade	0.02	13.95	0.33	31.55	13.12
	(c) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	13.30	9.66	283.44	48.64	295.59
	(d) Cost of Flats Transferred	39.33	(2.36)	24.13	50.57	98.04
	(e) Excise Duty	2.14	5.32	7.04	14.83	25.42
	(f) Employee benefits expense	16.85	20.34	34.44	90.03	117.42
	(g) Finance Costs	11.44	14.26	20.06	62.47	80.27
	(h) Depreciation and amortisation expense	4.73	4.75	24.76	57.93	98.95
	(i) Other expenses	296.83	491.29	149.54	896.95	414.59
2	<b>Total Expenses</b>	<b>389.71</b>	<b>557.33</b>	<b>554.73</b>	<b>1,266.66</b>	<b>1,264.99</b>
3	Profit / (Loss) before extraordinary / exceptional items(1-2)	(292.07)	(497.47)	(59.14)	(773.92)	(333.50)
4	Extraordinary / Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax	(292.07)	(497.47)	(59.14)	(773.92)	(333.50)
6	Profit / (Loss) from continuing operations before tax	(28.06)	(35.64)	(10.05)	45.10	(168.84)
7	Tax expenses of continuing operations	(238.61)	10.72	1.00	(205.19)	14.36
8	Profit / (Loss) from continuing operations after tax (6-7)	210.55	(46.36)	(11.05)	250.29	(183.20)
9	Profit / (Loss) from discontinuing operations before tax	(264.01)	(461.83)	(49.09)	(819.02)	(164.66)
10	Tax expenses of discontinuing operations	-	-	-	-	-
11	Profit / (Loss) from discontinuing operations after tax (9-10)	(264.01)	(461.83)	(49.09)	(819.02)	(164.66)
12	Profit / (Loss) after tax (8+11)	(53.46)	(508.19)	(60.14)	(568.73)	(347.86)
13	Paid-up Equity Share Capital (Face Value of Re. 1/-each)	402.24	402.24	402.24	402.24	402.24
14	Reserves excluding Revaluation Reserve as per the Balance Sheet of the previous accounting year					2,880.88
15	Earnings per Share EPS (in Rs.)					
	(a) Basic	(0.13)	(1.26)	(0.15)	(1.41)	(0.86)
	(b) Diluted	(0.13)	(1.26)	(0.15)	(1.41)	(0.86)



**Notes :**

- 1) The above audited results for the year have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 15, 2017.
- 2) **Realty Segment:**  
The Company has followed the Percentage Completion method, as per the Guidance Note issued by ICAI on 'Recognition of Revenue by Real Estate Developers.
- 3) The Company has discontinued the production of pre-cast pipes and manhole systems at its manufacturing unit at Wada as per the the resolution passed by the Board of Directors at their meeting held on 6th December'2016. As a result of the discontinuation of the said operations, Loss on Impairment of Assets on account of the 'Discontinued activity' amounting to Rs. 686.70 lacs has been included in 'Other Expenses' in the above financial results.
- 4) Figures for the previous periods have been re-grouped / re-arranged wherever necessary.

For and on behalf of Board of Directors



*Maulik Dave*

(Director)

Place : Mumbai  
Date : May 15, 2017

## Audited Financial Results for the Year Ended 31st March 2017

PARTICULARS	QUARTER ENDED - UNAUDITED			YEAR ENDED	
	31.03.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2016 (Audited)
SEGMENT REVENUE					
a) CONSTRUCTION EQUIPMENT	7.71	36.33	26.05	117.96	123.32
b) PRE-CAST PIPES (Discontinuing Operation)	10.47	8.68	41.90	33.03	153.04
c) REAL ESTATE	48.54	6.13	412.19	88.35	598.32
TOTAL SEGMENT REVENUE	66.72	51.15	480.14	239.34	874.68
SEGMENT RESULTS					
Profit/(Loss) Before Tax & Interest from each Segment					
a) CONSTRUCTION EQUIPMENT	(8.85)	8.85	3.20	38.82	(16.43)
b) PRE-CAST PIPES (Discontinuing Operation)	(256.60)	(526.59)	(38.23)	(780.65)	(120.03)
c) REAL ESTATE	(9.15)	(10.86)	97.22	(69.56)	36.83
TOTAL SEGMENT RESULTS	(274.60)	(528.60)	62.19	(811.39)	(99.63)
Less :					
FINANCE COST	11.44	14.26	20.06	62.47	80.27
UNALLOCABLE EXPENSES NET OF UNALLOCABLE INCOME	6.03	(45.42)	101.27	(99.94)	153.60
PROFIT/(LOSS) BEFORE TAX	(292.07)	(497.44)	(59.14)	(773.92)	(333.50)
CAPITAL EMPLOYED					
a) CONSTRUCTION EQUIPMENT	47.99	68.15	78.10	47.99	78.10
b) PRE-CAST PIPES (Discontinuing Operation)	846.45	1,184.14	1,640.38	846.45	1,640.38
c) REAL ESTATE	1,423.35	1,418.82	1,470.51	1,423.35	1,470.51
d) UNALLOCATED ASSETS LESS LIABILITIES	396.59	340.57	312.18	396.59	312.18
TOTAL	2,714.38	3,011.68	3,501.17	2,714.38	3,501.17

**SKYLINE MILLARS LIMITED**  
**CIN NO. L63020MH1919PLC000640**  
**STATEMENT OF ASSETS AND LIABILITIES**

(Rs in lacs)

	As at 31st March, 2017	As at 31st March, 2016
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
Share Capital	402.24	402.24
Reserves and Surplus	2,312.14	2,880.88
<b>Total Shareholders Funds</b>	<b>2,714.38</b>	<b>3,283.12</b>
<b>Non-Current Liabilities</b>		
Long-term borrowings	-	218.05
Deferred Tax liabilities (Net)	-	123.25
Other Long Term Liabilities	168.28	217.70
Long Term Provisions	81.83	174.48
<b>Total Non- Current Liabilities</b>	<b>250.11</b>	<b>733.49</b>
<b>Current Liabilities</b>		
Short-term Borrowings	0.83	204.62
Trade Payables		
A) Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
B) Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	90.99	89.79
Other Current Liabilities	331.74	205.52
Short-Term Provisions	20.61	58.64
<b>Total Current Liabilities</b>	<b>444.17</b>	<b>558.57</b>
<b>TOTAL</b>	<b>3,408.66</b>	<b>4,575.18</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
<b>Fixed assets</b>		
Tangible Assets	818.57	1,660.85
Intangible Assets	2.67	3.78
Capital Work-in-Progress	-	12.49
	<b>821.24</b>	<b>1,677.12</b>
Non-Current Investments	2.76	3.07
Long Term Loans And Advances	303.55	323.06
Other Non-Current Assets	1,780.27	1,775.62
<b>Total Non- Current Assets</b>	<b>2,907.82</b>	<b>3,778.87</b>
<b>Current Assets</b>		
Inventories	128.37	179.81
Trade Receivables	140.10	240.75
Cash and Cash Equivalents	52.09	190.61
Short-term Loans and Advances	166.00	172.71
Other Current Assets	14.28	12.43
<b>Total Non- Current Assets</b>	<b>500.84</b>	<b>796.31</b>
<b>TOTAL</b>	<b>3,408.66</b>	<b>4,575.18</b>

