



## SKYLINE MILLARS LIMITED

Corporate Identification No. (CIN): L63020MH1919PLC000640  
Registered Office: Churchgate House, 4th Floor, 32-34, Veer Nariman Road, Fort, Mumbai – 400 001.  
Tel No. +91 22 2204 7471 Email: millars@vsnl.net Website: [www.skylinemillarsltd.com](http://www.skylinemillarsltd.com)

### POSTAL BALLOT NOTICE

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014]

Dear Members,

Notice is hereby given, pursuant to Section 110 of the Companies Act, 2013, (the “**Act**”) read with the Companies (Management and Administration) Rules, 2014, (the “**Management Rules**”) including any statutory modification or re-enactment thereto for the time being in force and other applicable provisions of the Act, if any, that the resolutions appended below for the proposed sale/ disposal of an Undertaking of Skyline Millars Limited (the “**Company**”) situated at Survey No. 63,64 Off National Highway (Wada-Manor Sector), Village Sapne Khurd, Taluka Wada, Dist Palghar - 421 323 Maharashtra and for entering into an arrangement with the Related Party, by way of postal ballot/ electronic voting.

The Board of Directors of the Company at its meeting held on 21<sup>st</sup> March, 2017 (“**Board Meeting**”) has, subject to approval of shareholders, approved:

- i. To sell the whole or substantially the whole of the undertaking of the Company situated at Wada, in tranches or otherwise, subject to approval of the Members by a special resolution under the provisions of Section 180(1)(a) of the Act and applicable rules there under;
- ii. To enter into a contract or arrangement with a related party with respect to selling or otherwise disposing of its Factory shed and certain machineries situated at Wada, subject to approval of Members by ordinary resolution under the provisions of Section 188 of the Act and applicable rules there under.

Pursuant to Sections 180(1)(a) and 188 of the Act and applicable legal provisions, it is necessary to obtain the consent of the Members of the Company by way of a special resolution for Item No. i and by way of an ordinary resolution for Item No. ii of the Postal Ballot Notice. Further, as per Section 110 of the Companies Act read with Rule 22(16)(i) of the Management Rules, the consent of the Members is required to be obtained for sale of the whole or substantially the whole of the undertaking of the Company by means of a Postal Ballot.

An explanatory statement pursuant to Section 102 of the Act and other applicable legal provisions, pertaining to the said resolutions setting out the material facts and reasons thereof, is also appended. The said resolutions and explanatory statement is being sent along with a Postal Ballot form (the “**Postal Ballot Form**”) for consideration of members.

Pursuant to Rule 22(5) of the Management Rules, the Board has appointed Mr. Soumitra B. Mujumdar, Practicing Company Secretary as the Scrutinizer for conducting the Postal Ballot voting process in a fair and transparent manner.

The Members of the Company are requested to carefully read the instructions enclosed with the Postal Ballot Form and return the said Form duly completed in the attached self-addressed, postage prepaid envelope, so as to reach the Scrutinizer at the Registered Office of the Company at Churchgate House, 4th Floor 32-34, Veer Nariman Road, Fort, Mumbai – 400 001, Maharashtra, not later than close of working hours (5.00 pm IST) on Saturday, 13<sup>th</sup> May, 2017. Please note that any Postal Ballot Form(s) received after the said date will be treated as no response is received in terms of Rule 22(12) of the Management Rules. Pursuant to Section 108 of the Act read with Rule 20 of the Management Rules, the Company has also provided e-voting facility for its Members to exercise their vote on resolutions proposed to be passed through Postal Ballot.

Members of the Company are requested to follow the procedure as stated in the notes and instructions for casting of votes by e-voting. The Members of the Company have both the options of voting i.e. by e-voting and through Postal Ballot Form. Kindly note that while exercising their vote, Members of the Company can opt for only one of the two modes of voting i.e. either through Postal Ballot Form or e-voting. In case member votes through both the modes, voting done by e-voting shall prevail and votes cast through Postal Ballot will be treated as invalid. The e-voting module will be disabled after the business hours i.e. 5.00 pm IST on Saturday, 13<sup>th</sup> May, 2017 for voting by the Members of the Company.

The Scrutinizer will submit his report to the Chairman or in his absence a person authorized by him in writing, after completion of scrutiny of Postal Ballot (including e-voting). The results of the Postal Ballot will be announced on Tuesday, 16<sup>th</sup> May, 2017 and will be displayed at the Registered Office of the Company and communicated to BSE Limited (the “**BSE**”) where the shares of the Company are listed. The results of the Postal Ballot will also be displayed on the Company's website: [www.skylinemillarsltd.com](http://www.skylinemillarsltd.com) and on the website of Central Depository

Services Limited (“CDSL”).

The date of declaration of the results of the Postal Ballot i.e. Tuesday, 16<sup>th</sup> May, 2017 shall be the date on which the Resolutions would be deemed to have passed, if approved by the requisite majority.

Resolutions proposed to be passed through Postal Ballot are as under:

**SPECIAL BUSINESS:**

**Item No. 1:**

**Sale/ disposal of undertaking under Section 180(1)(a) of the Companies Act, 2013**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 (“**the Act**”) read with the Companies (Management and Administration) Rules, 2014 (including, any statutory modification(s) or amendment thereto or re-enactment thereof, for the time being in force) and the enabling provisions of the Memorandum of Association and Articles of Association of the Company, subject to such other consents, permissions, approvals and sanctions required, if any, from any authorities under any laws or regulations or guidelines and such terms and conditions as may be imposed by them, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “**Board**”, which term shall include a duly constituted committee thereof and any person authorised by the Board in this behalf), to sell, transfer or otherwise dispose off an Undertaking comprising of land, building, plant & machinery & other assets situated at Survey No. 63,64 Off National Highway (Wada-Manor Sector), Village Sapne Khurd, Taluka Wada, Dist Palghar - 421 323 Maharashtra at a fair market value, in tranches or otherwise, as per the offers received by the Company.

**RESOLVED FURTHER THAT** the Board be and is hereby authorised to do and perform or cause to be done all such acts, deeds, matters and things, including actions which may have been taken, as may be necessary, or deemed necessary or incidental thereto, to effect the sale and disposal of the undertaking of the Company; to settle and finalize all issues that may arise in this regard, without further referring to the members of the Company; to negotiate and finalize all relevant transaction documents (including providing such representations, warranties, indemnities and covenants, as may be required) and to suitably inform and apply to all the concerned authorities, including in respect of the requirements of the Central and/or State Government(s) and/or local authorities; and to take all necessary steps in the matter as it may deem necessary, desirable or expedient, to give effect to the above resolution.”

**Item No. 2:**

**Approval of Related Party Transaction**

To consider and, if thought fit, to pass with or without modification, if any, the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 (“**the Act**”) read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 (including, any statutory modification(s) or amendment thereto or re-enactment thereof, for the time being in force) and Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**LODR**”) and the enabling provisions of the Memorandum of Association and Articles of Association of the Company, and other applicable statutory provisions and regulations, if any, as amended from time to time, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “**Board**”, which term shall include a duly constituted committee thereof and any person authorized by the Board in this behalf) to enter into a contract or arrangement with related party in relation to the proposed sale of factory shed and certain machineries as listed in the explanatory statement to Ready Mix Concrete Limited being “*related party*” as defined under the Act and/or the LODR (“**Related Party**”) on the terms and conditions as mentioned in the Explanatory Statement.

**RESOLVED FURTHER THAT** Mr. Maulik Dave, Wholtime Director and /or Mr. Upen Doshi, Independent Director and/ or Mr. Niranjan Jagtap, Independent Director be and are hereby severally authorised to do such acts, deeds, things and execute all such documents, undertaking as may be necessary for giving effect to the above resolution.”

**By Order of the Board of Directors  
For Skyline Millars Limited**

**Maulik Dave  
Whole Time Director  
DIN:01448536**

Place: Mumbai  
Date: 21<sup>st</sup> March, 2017

## EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 IN RESPECT OF SPECIAL BUSINESS SET OUT IN THE NOTICE

### Item No. 1

The management & the Board of Directors have been closely monitoring the operational performance of the business of RCC products (pipes & manholes) for the last 3-4 years since its commencement in December, 2013. However, due to general slowdown in the economy particularly affecting the infrastructure industry & during the said period the Company's business of RCC products (at Wada plant) has been severely affected, resulting in operational losses for the Company.

In order to arrest any further erosion of overall capital and Net worth of the Company, the Board of Directors of the Company at its meeting held on 6<sup>th</sup> December, 2016 decided to discontinue the business operations at its Wada plant. Further, the Board also decided to consider the disposal of the Assets of Wada unit namely Land, Factory Building & all the Machinery at a fair and reasonable value, subject to statutory approval, as may be required. Accordingly, the Company has since made several efforts to dispose off the entire Wada Assets.

The response to the advertisements issued by the Company was not encouraging. However, several parties have expressed interest either in the land, building or the pipe making machineries separately. As per the discussion at the Board meeting of the Company held on 30<sup>th</sup> January 2017, it was decided that the Company should firstly sell the factory building and the machinery separately & thereafter sell the vacant land. The management was asked to advertise and obtain 'Quotations' separately for Factory Building along with cranes, generator Set, etc. and the concrete pipe-making machinery.

Accordingly, the Company obtained a valuation report dated 14<sup>th</sup> March, 2017 from Diwanji & Associates, Chartered Engineers, Mumbai for the Wada property. The Summary of the said valuation report of the total Wada assets as of March 2017 is as under:

#### Description of Property:

Non Agricultural Land bearing Survey No. 46 (Part), 58 (Part), 59, 63, 64, 65 (Part) of Village Sapane (Khurd) along with factory shed and Plant & Machinery on it situated in Village Sapane, Wada / Manor Road, Taluka Wada, Dist Palghar - 421 323, Maharashtra

	Summary of Valuation:	(Amounts in ₹)
A)	Value of Land as on 14th March, 2017	4,58,20,000/-
B)	Value of Factory Shed as on 14th March 2017	73,80,000/-
C)	Value of Plant & Pipe Making Machineries as on 14th March 2017	2,69,00,000/-
	Total	8,01,00,000/-

Since, the Wada plant constitute an "undertaking" in terms of Section 180(1)(a) of the Act, it is proposed to seek consent of shareholders by way of special resolution for the proposed sale of said Undertaking.

The Board recommends the resolution at Item no. 1 of the accompanying Notice for approval of the members.

None of the Directors, Manager and Key Managerial Personnel of the Company, or their respective relatives are concerned, financially or otherwise, in the resolution set out at Item No. 1 of the Postal Ballot Notice.

### Item No.2

Upon approval to be received from shareholders on the resolution as mentioned in Item No. 1 of the Postal Ballot, it is proposed to dispose off the Undertaking of the Company. Considering the time as an essence, the Company initiated and invited tenders for the proposed sale of Undertaking and in response to the same, it has received 6 (Six) Offers in sealed envelopes from different buyers for the Factory Shed and certain machineries. An Independent Directors Committee (IDC) comprising of Mr. Vinod Joshi, Mr. Niranjana Jagtap and Mr. Upen Doshi was constituted to review the various offers received based on the fair market value.

Based on the valuation report dated 14<sup>th</sup> March, 2017 from Diwanji & Associates, Chartered Engineers, Mumbai, IDC at its meeting held on 16<sup>th</sup> March, 2017 recommended that the factory shed and certain machineries be sold as first tranche to M/s. Ready Mix Concrete Limited, being the highest bidder. The Board of Directors of the Company, at its meeting held on 21<sup>st</sup> March, 2017, considered the recommendation of IDC and subject to approval of members, approved the said proposal.

**Details of factory shed and machinery being sold as first tranche to Ready Mix Concrete Limited at fair market value:**

Sr.No.	Name of the Property	Description of the Property	Amount (in ₹)
1	Main Factory Shed	It is a single steel frame structure having M. S. Corrugated sheet roofing supported on M.S. Trusses. The internal height of the said structure is 10 mt. It is a heavy structure design for EOT Crane of 40T. It is provided with Brick masonry side walls upto 10ft plastered on both sides by cement mortar and cement paint externally. The shed is having Trimix flooring, M.S. Rolling shutters, powder coated aluminum sliding windows etc. The plinth height of the structure is 0.6 mtr and the shed is provided with one pit for production machine. The air ventilators are provided on the roof of the shed industrial wiring with suspended roof lights. The measured built up area of the said shed is 12300 sq ft. the shed is constructed recently i.e. in 2012.	73,80,000
2	Hydraulic Mobile Crane	Its size or capacity is 14 T and purchased in 2013	6,00,000
3	D.G. Set	Its size or capacity is 380 KVA, Model 14-G3 and purchased in 2013	10,00,000
4	EOT Crane	Its size or capacity is 40 T, Sr. No.334T and purchased in 2012	30,00,000
5	Transformer	Its size or capacity 500 KVA and purchased in 2012	2,00,000
		<b>Total</b>	<b>121,80,000</b>

The entire shareholding in Ready Mix Concrete Limited is held by Mr. Ashok Patel & Mr. Tarak Patel, Directors of Skyline Millars Limited. Hence, Ready Mix Concrete Limited, being related party as defined under Section 2(76) of the Companies Act, 2013, in terms of Section 188 of the Companies Act, 2013 and the applicable rules there under and Regulation 23 of LODR, the proposed transaction shall require approval of the Members by way of an Ordinary Resolution.

In terms of Section 188 of the Act and Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 the following additional information are furnished herewith:-

- (a) **Name of the Related Party** - Ready Mix Concrete Limited.
- (b) **Name of the Director or Key Managerial Personnel who is related, if any** – Mr. Ashok Patel and Mr. Tarak Patel, Directors of the Company.
- (c) **Nature of relationship** – Related party as defined under Section 2(76) of the Companies Act, 2013.
- (d) **Nature, Material Terms, Monetary Value and Particulars of the contract or arrangement** – The Proposed Transaction involves sale/disposal of Factory shed and certain machineries, as per the list stated in the foregoing paragraph, located at Wada to Ready Mix Concrete Limited at a price of ₹1,21,80,000/- (Rupees One crore Twenty one lacs Eighty thousand only), based on the valuation carried out by Chartered Engineers.
- (e) **Any other information relevant or important for the members to take a decision on the proposed resolution** – All important information forms part of the Explanatory Statement setting out material facts pursuant to Section 102(1) and Section 110 of the Companies Act, 2013 which have been mentioned in the foregoing paragraphs.

Copy of valuation report dated 14<sup>th</sup> March, 2017 obtained from M/s. Diwanji & Associates, Chartered Engineers, Mumbai along with the copy of tenders received from various parties against the offer of the Company have been kept open for the inspection by members.

The Board recommends the resolution at Item No. 2 of the accompanying Notice for approval of the members.

All the related parties shall be abstained from voting on the said resolution under the provisions of Regulation 23 of LODR.

Except Mr. Ashok Patel and Mr. Tarak Patel, none of the Directors, Manager and Key Managerial Personnel of the

Company, or their respective relatives are concerned, financially or otherwise in the resolution set out at Item No. 2 of the Postal Ballot Notice.

**By Order of the Board of Directors  
For Skyline Millars Limited**

**Maulik Dave  
Whole Time Director  
DIN:01448536**

Place: Mumbai  
Date: 21<sup>st</sup> March, 2017

**NOTES AND INSTRUCTIONS:**

1. Explanatory Statement setting out all material facts as required under Section 102 and 110 of the Act in respect of the aforesaid special business of the Company is appended.
2. All relevant documents are available for inspection of the shareholders at the Company's Registered & Corporate Office on any working day except Saturday between 10.00 am IST to 4.00 pm IST upto Saturday, 13<sup>th</sup> May, 2017.
3. Resolutions, if approved, by the shareholders by means of Postal Ballot including e-voting is deemed to have been passed at a General Meeting of the shareholders.
4. The Postal Ballot Notice is sent electronically to all the shareholders who have registered their email ids with the Company and to other shareholders through speed post / courier.
5. For the purpose of offering e-voting facility, the Company has entered into an agreement with CDSL. E-voting is optional for members. A member who wishes to vote by Postal Ballot form (instead of e-voting) can use the enclosed Postal Ballot form or download it from [www.skylinemillarsltd.com](http://www.skylinemillarsltd.com).
6. The instruction for shareholders for e-voting is as under:
  - (i) The voting period begins on 14<sup>th</sup> April, 2017 at 9.00 a.m. and ends on 13<sup>th</sup> May, 2017 at 5.00 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 3<sup>rd</sup> April, 2017 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
  - (ii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
  - (iii) Click on Shareholders.
  - (iv) Now Enter your User ID
    - a. For CDSL: 16 digits beneficiary ID,
    - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
  - (v) Next enter the Image Verification as displayed and Click on Login.
  - (vi) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
  - (vii) If you are a first time user follow the steps given below:

<b>For Members holding shares in Demat Form and Physical Form</b>	
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)  Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Postal Ballot / Attendance Slip indicated in the PAN field
Dividend Bank Details <b>OR</b> Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.  If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv)

- (viii) After entering these details appropriately, click on “SUBMIT” tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant Skyline Millars Limited on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xvii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xix) Note for Non – Individual Shareholders and Custodians
  - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

## 7. Casting of Vote through Postal Ballot Form

- (i) Members desiring to cast their vote in Postal Ballot Form are requested to execute the Postal Ballot Form as per the instructions stated therein and send the same in the enclosed self addressed postage prepaid envelope.
- (ii) The vote can be cast by recording the assent in the Column FOR and dissent in the Column AGAINST by placing a tick mark (✓) in the appropriate column.
- (iii) The Member need not use all the votes nor needs to cast all the votes in the same way.

- (iv) The Members are requested not to send any other paper / document along with the Postal Ballot Form in the enclosed self-addressed postage prepaid envelope. If sent, the same paper /document would not be acted upon.
8. The postal ballot notice is being sent to all the Members, whose names appear on the Register of Members / list of beneficial owners as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on the record date, i.e. 3<sup>rd</sup> April, 2017.
  9. The Postal Ballot notice is being sent to Members in electronic form to the email addresses registered with their Depository Participants (DP) (in case of electronic shareholding)/the Company's Registrar and Share Transfer Agents (in case of physical shareholding). For Members who's mail ID's are not registered, physical copies of the postal copies are being sent through permitted mode.
  10. Member can cast their votes online from 9.00 am on 14<sup>th</sup> April, 2017 till 5.00 p.m. on 13<sup>th</sup> May, 2017. The voting shall not be allowed beyond this time schedule.
  11. Kindly note that the Members can opt for only one mode of voting i.e., either by Postal Ballot or e-voting. If the Members opt for e-voting, then they should not vote by Postal Ballot and vice versa. However, in case Members cast their vote by Postal Ballot and e-voting, then voting done through e-voting shall prevail and voting done by Postal Ballot will be treated as invalid.
  12. A Member who wishes to obtain a printed Postal Ballot form or a duplicate form, the Member may write to the Company or send an e-mail to [millars@vsnl.net](mailto:millars@vsnl.net). The Company shall forward the same along with self-addressed pre-paid postage Business Reply Envelope to the Member.
  13. The Company has appointed Mr. Soumitra B. Mujumdar, Practicing Company Secretary, to act as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.
  14. The Scrutinizer's decision on the validity of the Postal Ballot will be final.
  15. The Postal Ballot notice is also being uploaded on the Company's website viz., [www.skylinemillarsltd.com](http://www.skylinemillarsltd.com) and of Linkintime viz., <https://www.linkintime.co.in>.
  16. The voting rights of Members shall be in proportion to their shares of the paid-up equity shares of the Company as on 3<sup>rd</sup> April, 2017. A person who is not a member as on the said date, shall treat this notice for information purposes only.
  17. The Postal Ballot form, duly completed and signed by the Member(s) should be returned in the enclosed self-addressed pre-paid postage Business Reply Envelope directly to the Scrutinizer so as to reach the Scrutinizer before the close of working hours i.e. 5.00 p.m on 13<sup>th</sup> May, 2017. Any Postal Ballot form received after the said date shall be treated as if the reply from the Member(s) has not been received. No other form or photo copy of the Postal Ballot form will be permitted/ accepted.
  18. The Scrutinizer shall unlock the votes in the presence of at least two witnesses, not in the employment of the Company. The Scrutinizer will then submit his report to the Chairman or any other Director of the Company after completion of the scrutiny and the results of the voting by Postal Ballot/e-voting will be announced at the Registered Office of the Company within 48 hours from the completion of postal ballot period. The said results will also be intimated to the stock exchanges, published in newspapers and uploaded on the Company's website viz., [www.skylinemillarsltd.com](http://www.skylinemillarsltd.com) and of website of CDSL.

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