

**SKYLINE MILLARS LIMITED**

CIN NO. L63020MH1919PLC000640

REGD. OFFICE : C/2 412-413, SKYLINE OASIS GATE NO.2,

SKYLINE WEALTHSPACE, PREMIER ROAD, VIDYAVIHAR (W), MUMBAI-400 086

**Unaudited Financial Results for the Quarter & Nine months period ended 31st December 2015**

*(Rs. in lacs)*

Particulars	QUARTER ENDED			Year to date figures for the Current period ended		YEAR ENDED
	31st December'15	30th September'15	31st December'14	31st December'15	31st December'14	31st March'15
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b> Income from operations						
(a) Net Sales/ Income from Operations (Net of Excise Duty)	159.15	76.21	176.78	394.54	388.96	601.64
(b) Other operating income	-	-	7.19	-	15.63	15.63
<b>Total Income from Operations (Net)</b>	<b>159.15</b>	<b>76.21</b>	<b>183.97</b>	<b>394.54</b>	<b>404.59</b>	<b>617.27</b>
<b>2</b> Expenses						
(a) Cost of Materials Consumed	11.65	56.12	51.34	110.60	137.96	153.58
(b) Purchases of Stock-in-Trade	1.52	9.72	2.37	12.79	10.51	27.38
(c) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	22.48	(56.38)	39.99	12.15	64.19	153.48
(d) Cost of Flats Transferred	73.91	-	-	73.91	9.59	9.59
(e) Employee Benefits Expense	26.41	25.38	43.97	82.98	116.17	138.16
(f) Depreciation and Amortisation Expense	24.79	24.70	25.76	74.19	75.49	103.45
(g) Other expenses	78.19	81.44	91.39	265.05	226.64	451.38
<b>Total Expenses</b>	<b>238.95</b>	<b>140.97</b>	<b>254.82</b>	<b>631.67</b>	<b>640.54</b>	<b>1,037.02</b>
<b>3</b> Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(79.80)	(64.76)	(70.85)	(237.13)	(235.95)	(419.75)
<b>4</b> Other income	2.65	12.08	23.54	22.98	40.42	68.76
<b>5</b> Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3 + 4)	(77.15)	(52.68)	(47.30)	(214.15)	(195.54)	(350.99)
<b>6</b> Finance costs	22.03	19.37	22.74	60.21	62.04	83.76
<b>7</b> Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	(99.18)	(72.05)	(70.05)	(274.36)	(257.58)	(434.75)
<b>8</b> Exceptional items	-	-	-	-	-	-
<b>9</b> Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	(99.18)	(72.05)	(70.05)	(274.36)	(257.58)	(434.75)
<b>10</b> Tax Expense						
Current Tax	-	-	-	-	-	-
MAT Credit Entitlement	-	-	-	-	-	-
Deferred Tax	4.62	6.80	6.01	13.36	19.81	42.44
<b>11</b> Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)	(103.80)	(78.85)	(76.06)	(287.72)	(277.39)	(477.19)
<b>12</b> Extraordinary Items (Net of Tax Expense)					-	-
<b>13</b> Net Profit / (Loss) for the period (11 + 12)	(103.80)	(78.85)	(76.06)	(287.72)	(277.39)	(477.19)
<b>14</b> Paid-up Equity Share Capital (Face Value of Re. 1/-each)	402.24	402.24	402.24	402.24	402.24	402.24
<b>15</b> Reserves excluding Revaluation Reserve as per the Balance Sheet of the previous accounting year						3228.79
<b>16</b> Earnings per Share EPS (in Rs.) (Before Extraordinary Items) - Not Annualised						
(a) Basic	(0.26)	(0.20)	(0.19)	(0.72)	(0.69)	(1.19)
(b) Diluted	(0.26)	(0.20)	(0.19)	(0.72)	(0.69)	(1.19)
<b>17</b> Earnings per Share EPS (in Rs.) (After Extraordinary Items) - Not Annualised						
(a) Basic	(0.26)	(0.20)	(0.19)	(0.72)	(0.69)	(1.19)
(b) Diluted	(0.26)	(0.20)	(0.19)	(0.72)	(0.69)	(1.19)

**Notes :**

- 1) The Statutory auditors of the company have carried out a limited review of the above results & the same have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 10, 2016.
- 2) In respect of 'Realty Segment', the Company has followed percentage completion method, as per ICAI's 'Guidance Note on Recognition of Revenue by Real Estate Developers'.
- 3) Previous year/ period figures have been rearranged/ regrouped wherever necessary to make them comparable with current period figures.

For Skyline Millars Limited

Place : Mumbai

Date : February 10, 2016

  
DIRECTOR

**SKYLINE MILLARS LIMITED**

CIN NO. L63020MH1919PLC000640

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SKYLINE WEALTHSPACE, PREMIER ROAD, VIDYAVIHAR (W), MUMBAI-400 086

**Statement of Unaudited Financial Results for the Quarter ended 31st December 2015**

PARTICULARS	QUARTER ENDED - UNAUDITED				NINE MONTHS ENDED		YEAR ENDED
	December 31, 2015	September 30, 2015	December 31, 2014	December 31, 2015	December 31, 2014	March 31, 2015	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>SEGMENT REVENUE</b>							
a) CONSTRUCTION EQUIPMENT	8.48	66.29	30.57	97.27	106.48	160.11	
b) PRE-CAST PIPES	43.46	9.92	73.58	111.14	184.77	252.82	
c) REAL ESTATE	107.21	-	79.82	186.13	113.34	204.34	
<b>TOTAL SEGMENT REVENUE</b>	<b>159.15</b>	<b>76.21</b>	<b>183.97</b>	<b>394.54</b>	<b>404.59</b>	<b>617.27</b>	
<b>SEGMENT RESULTS</b>							
Profit/(Loss) Before Tax & Interest from each							
a) CONSTRUCTION EQUIPMENT	(5.13)	(5.69)	3.07	(19.63)	(40.27)	12.01	
b) PRE-CAST PIPES	(29.58)	(23.68)	(35.74)	(81.80)	(63.77)	(109.50)	
c) REAL ESTATE	(24.50)	(29.58)	(9.23)	(60.39)	(59.88)	(92.58)	
<b>TOTAL SEGMENT RESULTS</b>	<b>(59.21)</b>	<b>(58.96)</b>	<b>(41.90)</b>	<b>(161.82)</b>	<b>(163.92)</b>	<b>(190.08)</b>	
Less :							
<b>FINANCE COST</b>							
UNALLOCABLE EXPENSES NET OF UNALLOCABLE INCOME	22.03	19.37	22.75	60.21	62.04	83.76	
<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>(99.18)</b>	<b>(72.05)</b>	<b>(70.05)</b>	<b>(274.36)</b>	<b>(257.57)</b>	<b>(434.75)</b>	
<b>CAPITAL EMPLOYED</b>							
a) CONSTRUCTION EQUIPMENT	143.12	168.62	198.71	143.12	198.71	159.82	
b) PRE-CAST PIPES	1,707.36	1,702.79	1,754.00	1,707.36	1,754.00	1,730.41	
c) REAL ESTATE	1,702.79	1,607.76	1,771.78	1,702.79	1,771.78	1,703.08	
d) UNALLOCATED ASSETS LESS LIABILITIES	479.81	533.54	473.09	479.81	473.09	333.36	
<b>TOTAL</b>	<b>4,033.09</b>	<b>4,012.71</b>	<b>4,197.58</b>	<b>4,033.09</b>	<b>4,197.58</b>	<b>3,926.67</b>	

(Rs. In Lacs)

Notes to Segment Information :

Previous Period/Years figures have been re-grouped / re-classified wherever necessary, to conform to this period's classification