

# SKYLINE MILLARS LIMITED

CIN NO. L63020MH1919PLC000640

REGD. OFFICE : C/2 412-413, SKYLINE OASIS GATE NO.2,  
SKYLINE WEALTHSPACE, PREMIER ROAD, VIDYAVIHAR (W), MUMBAI-400 086

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2015

( ₹ in Lacs)

	PARTICULARS	QUARTER ENDED			YEAR ENDED	PARTICULARS	Quarter ended 30-06-2015
		30.06.2015 (UNAUDITED)	31.03.2015 (UNAUDITED)	30.06.2014 (UNAUDITED)	31.03.2015 (AUDITED)		
1	<b>Income from Operations</b>					<b>B INVESTOR COMPLAINTS</b>	
	(a) Net Sales / Income from operations (Net of excise duty)	159.18	212.67	81.15	601.64	Pending at the beginning of the quarter	NIL
	(b) Other operating income	-	-	-	15.63	Received during the quarter	NIL
	<b>Total income from operations (net)</b>	<b>159.18</b>	<b>212.67</b>	<b>81.15</b>	<b>617.27</b>	Disposed of during the quarter	NIL
2	<b>Expenses</b>					Remaining unresolved at the end of the quarter	NIL
	(a) Cost of materials consumed	42.83	15.62	39.18	153.58	( ₹ in Lacs)	
	(b) Purchases of stock-in-trade	1.55	16.87	5.80	27.38		
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	46.05	89.30	(1.85)	153.48		
	(d) Cost of Flats Transferred	-	-	-	9.59		
	(e) Employee benefits expense	31.19	21.99	52.95	138.16		
	(f) Depreciation and amortisation expense	24.70	27.96	24.80	103.45		
	(g) Other expenses	105.42	224.74	68.43	451.38		
	<b>Total Expenses</b>	<b>251.74</b>	<b>396.48</b>	<b>189.31</b>	<b>1037.02</b>		
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	<b>(92.56)</b>	<b>(183.81)</b>	<b>(108.16)</b>	<b>(419.75)</b>	<b>SEGMENT REVENUE</b>	
4	<b>Other Income</b>	<b>8.24</b>	<b>28.34</b>	<b>8.34</b>	<b>68.76</b>	a) Construction Equipment	22.50
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(84.32)</b>	<b>(155.47)</b>	<b>(99.82)</b>	<b>(350.99)</b>	b) Pre-cast Pipes	57.76
6	<b>Finance costs</b>	<b>18.81</b>	<b>21.72</b>	<b>18.12</b>	<b>83.76</b>	c) Real Estate	78.92
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5+6)</b>	<b>(103.13)</b>	<b>(177.19)</b>	<b>(117.94)</b>	<b>(434.75)</b>	<b>TOTAL SEGMENT REVENUE</b>	<b>159.18</b>
8	<b>Exceptional Items</b>						<b>212.67</b>
9	Profit/(Loss) from ordinary activities before tax (7+8)	(103.13)	(177.19)	(117.94)	(434.75)	<b>SEGMENT RESULTS</b>	
10	Tax Expense					<b>Profit/(Loss) Before Tax &amp; Interest from each Segment</b>	
	Current Tax	-	-	-	-	a) Construction Equipment	(8.81)
	MAT Credit Entitlement	-	-	-	-	b) Pre-cast Pipes	(28.54)
	Deferred Tax	1.94	22.63	-	42.44	c) Real Estate	(6.30)
11	Net profit/ (Loss) from ordinary activities after tax (9-10)	(105.07)	(199.82)	(117.94)	(477.19)	<b>TOTAL SEGMENT RESULTS</b>	<b>(43.65)</b>
12	Extraordinary Item(Net of Tax expenses)	-	-	-	-	<b>Less</b>	
13	Net profit/ (Loss) for the period (11+12)	(105.07)	(199.82)	(117.94)	(477.19)	Finance cost	18.81
14	Paid-Up equity share capital (Face Value of ₹ 1/- each)	402.24	402.24	402.24	402.24	Unallocable expenses net of unallocable income	40.67
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year				3228.79	<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>(103.13)</b>
16	Earnings per share EPS(in ₹ )(before extraordinary items) (not annualised)					<b>CAPITAL EMPLOYED</b>	
	(a) Basic	(0.26)	(0.50)	(0.29)	(1.19)	a) Construction Equipment	132.38
	(b) Diluted	(0.26)	(0.50)	(0.29)	(1.19)	b) Pre-cast Pipes	1696.38
17	Earnings per share EPS(in ₹ ) (after extraordinary items)(not annualised)					c) Real Estate	1748.38
	(a) Basic	(0.26)	(0.50)	(0.29)	(1.19)	d) Unallocated Assets less Liabilities	343.86
	(b) Diluted	(0.26)	(0.50)	(0.29)	(1.19)	<b>TOTAL</b>	<b>3920.99</b>
							<b>3926.67</b>
						<b>Notes to Segment Information :</b>	
						Previous Period figures have been re-grouped / re-classified wherever necessary, to conform to this period's classification	
	PARTICULARS	QUARTER ENDED			YEAR ENDED		
		30.06.2015 (UNAUDITED)	31.03.2015 (UNAUDITED)	30.06.2014 (UNAUDITED)	31.03.2015 (AUDITED)		
A	<b>PARTICULARS OF SHAREHOLDING</b>					Notes 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 6, 2015.	
1	<b>Public shareholding</b>					2) In respect of 'Realty Segment', the Company has followed percentage completion method, as per ICAI's 'Guidance Note on Recognition of Revenue by Real Estate Developers'.	
	- Number of shares	11394319	11393119	11382319	11393119	3) The Company has received an Arbitration award in a old legal case against DGBR (Director General Border Road of India) entailing a Claim of Rs. 131.62 lacs (Claim - Rs. 124.93 lacs & Costs - Rs. 6.69 lacs). Under legal advice, the Company has opted to file an Appeal against the said award & hence no provision is made for the same in the accounts & it is being reported as a 'Contingent Liability'.	
	- Percentage of shareholding	28.33	28.32	28.30	28.32	4) The Company has received a Sales Tax Demand for Rs. 439 lacs in respect of Assessment Orders passed by the Sales Tax Officer under BST Act, 1959 for the F. Yrs 2001-02 to 2004-05. As per legal opinion received from the tax experts, the Company has already filed an Appeal disputing the said Demand including Interest & Penalty. The Company has already made a provision of Rs. 56.93 lacs attributable to undisputed tax amount in the accounts of FY ending March '15.	
2	<b>Promoters and Promoter Group Shareholding</b>					5) Previous year/ period figures have been rearranged/ regrouped wherever necessary to make them comparable with current period figures.	
	<b>a) Pledged / Encumbered</b>					6) There were no Investor complaints pending at the beginning of the quarter. During the quarter no complaints were received.	
	- Number of shares	NIL	NIL	NIL	NIL	<b>For SKYLINE MILLARS LIMITED,</b>	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	<b>Sd/-</b>	
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	<b>Maulik H. Dave</b>	
	<b>b) Non - encumbered</b>					<b>(Wholtime Director)</b>	
	- Number of shares	28829931	28831131	28841931	28831131	DATE : 06/08/2015	
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	PLACE : Mumbai	
	- Percentage of shares (as a % of the total share capital of the company)	71.67	71.68	71.70	71.68		