

Date: June 30<sup>th</sup>, 2009.

Dear Shareholder,

**Reminder I****Sub: Sub-division of Equity Shares of Rs.10/- each**

At the 88<sup>th</sup> Annual General Meeting of the Company held on 30<sup>th</sup> September, 2008, the members approved the sub-division in the face value of the Equity shares of the Company from Rs.10/- per share to Re.1 per share. Accordingly, the shareholders of the Company were entitled to receive 10(Ten) Equity shares of Re.1/- each for every one Equity share of Rs.10/- each. The Record Date for the purpose of sub-division was 5<sup>th</sup> November, 2008. The sub-divided shares were issued to the members whose names appeared in the Register of Members against their respective holdings as on the Record Date.

While verifying the records, we have found that you still hold old share certificate/s in the Physical form. We request you to surrender the same by following the procedure given below ;

Shareholders holding old share certificate/s for Equity Shares of Rs.10/- each would be issued new share certificate for equity share of Re.1/- each in lieu of the old share certificate/s. The old share certificate/s will have to be surrendered immediately along with duly filled in and signed Form 'A' (attached hereto) at the office of:

- (1) M/s Link Intime India Private Limited, (Unit : Skyline Millars Limited) C-13, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (West), Mumbai 400 078, Phone: 022-2596 38 38, Fax: 25946969 (Registrar and Transfer Agent), or
- (2) M/s Skyline Millars Limited (Corporate office), 4<sup>th</sup> Floor, Churchgate House, 32-34 Veer Nariman Road, Fort. Mumbai 400 001, Phone: 022-2204 74 70, Fax: 022-2204 94 08.

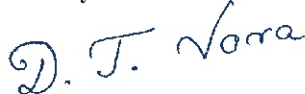
On surrender of the old share certificate/s as above, the new share certificate for the sub-divided shares will be directly dispatched to the concerned shareholder/s by Link Intime India Private Limited within 15 days of the date of receipt of the old share certificate/s along with duly filled in and signed Form 'A' from the Shareholders. Shareholders should deface the old Share Certificate with the words "Submitted for exchange of new Share Certificate" before sending it to the Company or to the Registrar and Transfer Agent, so as to guard against any misuse of such Share Certificate/s.

We shall be issuing one composite certificate to such shareholder/s against his / her entire shareholding in the Company. In addition to easy handling, this will also lead to savings in the cost of dematerialization of these shares at a future date, having regard to the fact that such cost is also linked to the number of Share Certificates. Moreover, if at a later date, shareholder wishes to sub-divide the composite Share Certificate in small denominations, we shall promptly respond to such request for sub-division.

Members may be aware that trading / delivery of the Equity Shares of the Company have to be necessarily in dematerialized form. In view of this and several other benefits of holding shares in dematerialized mode, the Shareholders, who have not yet dematerialized their shares, are requested to have their shares dematerialized to avail the benefits of electronic form of trading.

All communications in connection with sub-division of Shares should be addressed to M/s Link Intime India Private Limited. In case you need any other information in this regard, you can also write to the undersigned at the Corporate Office of the Company situated at Fort, Mumbai.

Thanking you,

**For Skyline Millars Limited****Dhawal Vora**  
**Company Secretary****Mumbai**

Encl: As above.

**Form 'A'**

To,

From: Name/s in Full and Address (In BLOCK LETTERS)

M/s Link Intime India Pvt. Ltd.  
Unit : Skyline Millars Limited  
C-13 Pannalal Silk Mills Compound,  
L. B. S. Marg, Bhandup (West),  
Mumbai 400 078.

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**Sub: Sub-Division of Shares**

I / We hereby surrender my / our Old Share Certificate/s in respect of Equity Shares of Rs.10/- each held by me / us and request you to send me / us the new share certificate for the sub-divided shares of Re. 1/- each, at my address mentioned above.

**Particulars of Share of Rs.10/- Each held by me/us**

Folio No.	Old Share Certificate No/s	Distinctive Nos.		No. of Shares
		From	To	

(In case of insufficient space, please use an additional sheet and authenticate the same)

Yours faithfully,

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

(First Shareholder)

(Second Shareholder)

(Third Shareholder)

(Signatures should tally with the specimen signatures registered with the Company)