

SKYLINE MILLARS LIMITED

Registered Office: 24, Kurla-Kirol Road, P.B. No. 9208, Ghatkopar (West),
Mumbai – 400 086.

NOTICE OF DECLARATION OF RESULTS OF POSTAL BALLOT

Pursuant to Section 192A read with Section 17 of the Companies Act, 1956, consent of the Shareholders was required to be obtained for modify the existing object clause of the Memorandum of Association of the Company by inserting new sub-clause (4A) in Clause III of the Memorandum of Association of the Company and under Section 149(2A) of the Act for commencement of any or all business set out in sub clause (4A) in clause III of the Memorandum of Association of the Company.

Notice containing Special Resolution together with the Explanatory Statement stating the material facts and reasons for alteration of object clause of Memorandum of Association and seeking consent for undertaking the activities mentioned in object clause of the Memorandum of Association of the Company was sent to all the Shareholders of the Company. The Company had appointed Mr. Hemant Shetye, Practicing Company Secretary, as the Scrutinizer for conducting the Postal Ballot in a fair and transparent manner. After completion of the scrutiny of the Postal Papers, the Scrutinizer has submitted his report. The Chairman of the Company declared the following results of the Postal Ballot on Monday the 7th December, 2009 at 3.00 p.m. at the Corporate Office of the Company:

Sr. No.	Particulars	No. of Postal Ballot Forms	No. of Shares	Percentage (%) of Valid votes cast
1.	Total Postal Ballot Forms Received	88	2,73,31,606	100.00
2.	Invalid Postal Ballot Forms	2	14,06,100	5.14
3.	Postal Ballot Forms with assent for the Resolution	85	2,59,23,256	94.85
4.	Postal Ballot Forms with dissent for the Resolution	1	2250	0.01

The Special Resolution has therefore been **approved** by the Shareholders with the requisite majority.

By order of Board
For SKYLINE MILLARS LIMITED

Sd/-
Dhawal J. Vora
(Dy. GM – Finance & Company Secretary)

Date: 7th December, 2009.

Place: Mumbai