

SKYLINE MILLARS LIMITED

CIN NO. L63020MH1919PLC000640

REGD. OFFICE : C/2 412-413, SKYLINE WEALTHSPACE, KURLA KIROL ROAD, VIDYAVIHAR (W), MUMBAI-400 086.

Audited Financial Results for the Year Ended 31st March 2015

(Rs. in Lacs)

	PARTICULARS	QUARTER ENDED			YEAR ENDED		PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31-3-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014		31-3-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)
1	Income from operations						SEGMENT REVENUE					
	(a) Net Sales / Income from operations (Net of excise duty)	212.67	176.78	386.29	601.64	1443.11	a) Construction Equipment	53.63	30.57	68.67	160.11	306.71
	(b) Other operating income	-	7.19	-	15.63	-	b) Pre-cast pipes	68.05	73.58	35.10	252.82	42.28
	Total income from operations (net)	212.67	183.97	386.29	617.27	1443.11	b) Real Estate	91.00	79.82	282.52	204.34	1094.11
2	Expenses						Total Net Sales/ Income from Operations	212.68	183.97	386.29	617.27	1443.11
	(a) Cost of materials consumed	15.62	51.34	60.20	153.58	202.69	SEGMENT RESULTS					
	(b) Purchases of stock-in-trade	16.87	2.37	2.91	27.38	26.91	a) Construction Equipment	23.32	9.24	(33.56)	(2.34)	(136.07)
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	89.30	39.99	(4.61)	153.48	(28.13)	b) Pre-cast pipes	(160.92)	(70.86)	(43.42)	(311.32)	(100.56)
	(d) Cost of Flats Transferred	-	-	255.53	9.59	920.04	b) Real Estate	(46.20)	(9.23)	-3.57	(106.08)	158.17
	(e) Employee benefits expense	21.99	43.97	37.11	138.16	123.70	Total	(183.80)	(70.85)	-80.56	(419.75)	(78.46)
	(f) Depreciation and amortisation expense	27.96	25.76	17.98	103.45	37.20	Add: Other Income	28.34	23.54	72.25	68.76	125.67
	(g) Other expenses	224.74	91.39	97.72	451.38	239.17	Total	(155.46)	(47.30)	(8.30)	(350.99)	47.21
	Total Expenses	396.48	254.82	466.85	1037.02	1521.57	Interest	21.72	22.74	16.22	83.76	25.13
3	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	(183.81)	(70.85)	(80.56)	(419.75)	(78.46)	Provision for Tax & Deferred Tax	22.63	6.01	53.39	42.44	53.39
4	Other Income	28.34	23.54	72.25	68.76	125.67	Total Profit After Tax	(199.82)	(76.06)	(77.92)	(477.19)	(31.31)
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(155.47)	(47.30)	(8.30)	(350.99)	47.21	CAPITAL EMPLOYED					
6	Finance costs	21.72	22.74	16.22	83.76	25.13	a) Construction Equipment				247.41	2597.12
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5 + 6)	(177.19)	(70.05)	(24.52)	(434.75)	22.08	b) Pre-cast pipes				1854.18	498.92
8	Exceptional Items	-	-	-	-	-	b) Real Estate				1625.72	1557.60
9	Profit/(Loss) from ordinary activities before tax (7+8)	(177.19)	(70.05)	(24.52)	(434.75)	22.08	3727.31	4653.64				
10	Tax Expenses						Standalone Statement of Assets and Liabilities					
	i) Current Tax	-	-	5.73	(5.73)	5.73					As at 31-3-2015 (Audited)	As at 31-3-2014 (Audited)
	ii) MAT Credit Entitlement	-	-	(5.73)	(5.73)	(5.73)						
	iii) Deferred Tax	22.63	6.01	53.39	42.44	53.39	PARTICULARS					
11	Net profit/ (Loss) from ordinary activities after tax (9-10)	(199.82)	(76.06)	(77.92)	(477.19)	(31.31)	EQUITY AND LIABILITIES					
12	Extraordinary Item(Net of Tax expenses)	-	-	-	-	-	1 Shareholders' funds					
13	Net profit/ (Loss) for the period (11+12)	(199.82)	(76.06)	(77.92)	(477.19)	(31.31)	(a) Share capital				402.24	402.24
14	Paid-Up equity share capital (Face Value of Re. 1/- each)	402.24	402.24	402.24	402.24	402.24	(b) Reserves and surplus				3228.74	3801.54
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	(c) Money received against share warrants				-	-
16	Earnings per share (before extraordinary items) (not annualised) (Rs.)						Sub-total - Shareholders' funds				3630.98	4203.78
	(a) Basic	(0.50)	(0.19)	(0.19)	(1.19)	(0.08)	2 Share application money pending allotment					
	(b) Diluted	(0.50)	(0.19)	(0.19)	(1.19)	(0.08)	3 Non-current liabilities					
17	Earnings per share (after extraordinary items) (not annualised) (Rs.)						(a) Long-term borrowing				295.64	395.73
	(a) Basic	(0.50)	(0.19)	(0.19)	(1.19)	(0.08)	(b) Deferred tax liabilities (net)				108.89	66.45
	(b) Diluted	(0.50)	(0.19)	(0.19)	(1.19)	(0.08)	(c) Other long-term liabilities				21.26	34.23
							(d) Long-term provisions				10.80	9.49
							Sub-total - Non-current liabilities				436.59	505.89
							4 Current liabilities					
							(a) Short-term borrowings				-	-
							(b) Trade payables				143.29	183.87
							(c) Other current liabilities				301.92	101.35
							(d) Short-term provisions				112.20	115.78
							Sub-total - Current liabilities				557.41	410.81
							TOTAL - EQUITY AND LIABILITIES				4624.98	5110.68
							B ASSETS					
							1 Non-current assets					
							(a) Fixed assets				1765.35	1842.28
							(b) Goodwill on consolidation *				-	-
							(c) Non-current investments				3.10	3.08
							(d) Deferred tax assets (net)				-	-
							(e) Long-term loans and advances				235.75	236.59
							(f) Other non-current assets				1550.42	1842.54
							Sub-total - Non-current assets				3554.62	3924.50
							2 Current assets					
							(a) Current investments				-	-
							(b) Inventories				476.56	653.67
							(c) Trade receivables				300.49	288.08
							(d) Cash and cash equivalents				100.78	35.96
							(e) Short-term loans and advances				23.95	35.06
							(f) Other current assets				168.58	173.41
							Sub-total - Current assets				1070.36	1186.18
							TOTAL - ASSETS				4624.98	5110.68

Notes: 1) The above Audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 15, 2015. 2) Realty Segment: The Company has followed percentage completion method, as per the Guidance Note on Recognition of Revenue by Real Estate Developers by the ICAI. 3) The figures for the quarter ended March 31, 2015 & March 31, 2014 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 & March 31, 2014 respectively & the Unaudited published year to date figures upto December 31, 2014 & December 31, 2013 respectively, being the date of the end of the third quarter of the respective financial years which were subject to limited review by the auditors of the company. 4) There were no Investor complaints pending at the beginning of the quarter. During the quarter seven complaint was received, which was duly resolved. 5) Figures for the previous periods have been re-grouped / re-arranged wherever necessary.

For Skyline Millars Limited

Place : Mumbai
Date : May 15, 2015

Mr. Maulik H. Dave
(Wholetime Director)