

SKYLINE MILLARS LIMITED
(FORMERLY KNOWN AS MILLARS INDIA LTD.)
REGD. OFFICE : P.O.BOX NO. 9208, 24 KURLA KIROLO ROAD
GHATKOPAR (W), NEAR VIDHAYAVIHAR RLY, STN.(W), MUMBAI-400 086.

(Rs. in Lakhs)

Statement of Standalone Unaudited Results for the Quarter and Year Ended 31-03-2012					
Particulars	3 months ended 31-3-2012 (Unaudited)	Preceding 3 months ended 31-12-2011 (Unaudited)	Corresponding 3 months ended 31-3-2011 (Unaudited)	Year to date figures for 12 Months ended 31-3-2012 (Unaudited)	Previous year ended 31-3-2011 (Audited)
(Refer Notes Below)					
1 Income from operations					
(a) Net sales/income from operations (Net of excise duty)	812.74	858.80	1,111.85	2,554.36	2,852.79
(b) Other operating income	10.52	14.95	22.16	30.83	43.20
Total income from operations (net)	823.26	873.75	1,134.01	2,585.19	2,895.99
2 Expenses					
(a) Cost of materials consumed	102.14	130.99	208.95	455.02	623.83
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	54.51	91.13	82.02	82.95	97.04
(d) Employee benefits expense	30.03	19.38	29.09	111.74	106.23
(e) Depreciation and amortisation expense	3.05	3.76	4.19	14.59	16.00
(f) Cost of Flats Transferred	475.43	456.35	654.16	1,399.97	1,482.27
(g) Other expenses	66.94	57.07	56.88	212.86	243.75
Total expenses	732.10	758.69	1,035.29	2,277.13	2,569.12
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	91.16	115.06	98.72	308.06	326.87
4 Other income	35.08	37.15	28.09	113.24	166.93
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	126.24	152.22	126.81	421.30	493.80
6 Finance costs	3.35	0.39	0.96	5.31	1.51
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	122.88	151.83	125.85	415.98	492.29
8 Exceptional items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	122.88	151.83	125.85	415.98	492.29
10 Tax expense					
Current Tax	42.51	47.70	48.00	137.61	146.26
Deferred Tax	(1.07)	(1.91)	13.18	(5.46)	35.74
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	81.44	106.04	64.67	283.83	310.29
12 Extraordinary items (net of tax expense)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	81.44	106.04	64.67	283.83	310.29
14 Paid-up equity share capital (Face Value of Re. 1/- each)	402.24	402.24	402.24	402.24	402.24
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					3,281.02
16 Earnings per share (before extraordinary items) (not annualised) (Rs.)					
(a) Basic	0.20	0.26	0.16	0.71	0.77
(b) Diluted	0.20	0.26	0.16	0.71	0.77
17 Earnings per share (after extraordinary items) (not annualised) (Rs.)					
(a) Basic	0.20	0.26	0.16	0.71	0.77
(b) Diluted	0.20	0.26	0.16	0.71	0.77

		3 months ended 31-3-2012 (Unaudited)	Preceding 3 months ended 31-12-2011 (Unaudited)	Corresponding 3 months ended in the previous year 31-3-2011 (Unaudited)	Year to date figures for current year ended 31-3-2012 (Unaudited)	Year to date figures for the previous year ended 31-3-2011 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	11,506,119	11,506,119	11,506,119	11,506,119	11,506,119
	- Percentage of shareholding	28.60	28.60	28.60	28.60	28.60
2	Promoters and Promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered					
	- Number of shares	28,718,131	28,718,131	28,718,131	28,718,131	28,718,131
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	71.40	71.40	71.40	71.40	71.40

	Particulars	3 Months ended 31-3-2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	-

(RS. LACS)

PARTICULARS	FOR THE QUARTER ENDED			FOR THE YEAR ENDED	FOR THE YEAR ENDED
	31ST MAR 2012 (UNAUDITED)	31ST DEC 2011 (UNAUDITED)	31ST MAR 2011 (UNAUDITED)	31ST MAR 2012 (UNAUDITED)	31ST MAR 2011 (AUDITED)
SEGMENT REVENUE					
a) CONSTRUCTION EQUIPMENT	220.67	341.49	385.27	825.46	1,063.10
b) REAL ESTATE	602.58	532.26	748.74	1,759.73	1,832.89
TOTAL NET SALES / INCOME FROM OPERATIONS	823.25	873.75	1,134.01	2,585.19	2,895.99
SEGMENT RESULTS					
a) CONSTRUCTION EQUIPMENT	(19.64)	24.02	11.50	(54.13)	(4.41)
b) REAL ESTATE	110.25	90.70	86.26	359.75	329.76
TOTAL	90.61	114.72	97.76	305.62	325.35
ADD: OTHER INCOME	35.08	37.15	28.09	113.24	166.94
TOTAL	125.69	151.88	125.85	418.86	492.29
LESS:					
INTEREST	2.80	0.05	-	2.88	-
PROVISION FOR TAX & DEFERRED TAX	41.45	45.79	61.18	132.15	182.00
TOTAL PROFIT AFTER TAX	81.44	106.04	64.67	283.83	310.29
CAPITAL EMPLOYED					
a) CONSTRUCTION EQUIPMENT				1,684.50	1,628.27
b) REAL ESTATE				2,318.33	2,090.73
				4,002.83	3,719.00

1) The above Unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 8, 2012.

2) The above results are reviewed by the Statutory Auditors of the Company.

3) Realty Segment:

The Company has followed percentage completion method, as per the Guidance Note on Recognition of Revenue by Real Estate Developers by the ICAI. An estimated profit upto percentage of work completed till 31st March, 2012 is considered in this Segment. Accordingly, proportionate cost and revenue in respect of sale of flats have been included in above Results.

4) There were no Investor complaints pending at the beginning of the quarter. During the quarter four complaints were received, which were duly resolved.

5) Figures for the earlier periods have been re-grouped / re-arranged wherever necessary.

MR. ASHOK J PATEL

Place : Mumbai
Date : May 8, 2012

(DIRECTOR)

SKYLINE MILLARS LIMITED
Standalone Statement of Assets and Liabilities

(Rs. in Lakhs)

	Particulars	As at (current year end) 31-3-2012 (Unaudited)	As at (previous year end) 31-3-2011 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	402.24	402.24
	(b) Reserves and surplus	3,564.84	3,281.02
	Opening Balance		
	NP - FY 2011-12		
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	3,967.08	3,683.26
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	30.28	35.74
	(c) Other long-term liabilities	15.98	16.21
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	46.26	51.95
4	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	134.93	329.60
	(c) Other current liabilities	1,333.82	1,354.21
	(d) Short-term provisions	539.37	93.81
	(e) Inter Division	-	-
	Sub-total - Current liabilities	2,008.12	1,777.62
	TOTAL - EQUITY AND LIABILITIES	6,021.46	5,512.83
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	843.45	539.16
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	28.13	28.11
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	665.00	665.00
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	1,536.58	1,232.27
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1,589.35	2,109.69
	(c) Trade receivables	152.83	305.25
	(d) Cash and cash equivalents	1,153.04	1,147.07
	(e) Short-term loans and advances	9.52	160.35
	(f) Other current assets	1,580.15	558.21
	Sub-total - Current assets	4,484.89	4,280.56
	TOTAL - ASSETS	6,021.47	5,512.83