

SKYLINE MILLARS LIMITED
REGD. OFFICE : SKYLINE OASIS, GATE NO 2, C/2 412-413,
SKYLINE WEALTHSPACE, PREMIUM ROAD, VIDYAVIHAR (W), MUMBAI-400 086.

Unaudited Financial Results for the Quarter and Period Ended 31st December 2013

(Rs in lacs)

Particulars	QUARTER ENDED			PERIOD ENDED		FOR THE PREVIOUS YEAR ENDED 31-3-2013 (Audited)
	31/12/2013 (Unaudited)	30/09/2013 (Unaudited)	31/12/2012 (Unaudited)	31/12/2013 (Unaudited)	31/12/2012 (Unaudited)	
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	434.16	286.40	608.36	1,056.82	2,051.48	2,498.69
(b) Other operating income	-	-	-	-	-	11.62
Total income from operations (net)	434.16	286.40	608.36	1,056.82	2,051.48	2,510.31
2 Expenses						
(a) Cost of materials consumed	60.89	66.93	69.32	142.49	250.24	299.13
(b) Purchases of stock-in-trade	4.95	5.02	7.01	24.00	14.25	502.58
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(65.18)	8.85	(23.82)	(23.52)	(20.67)	(522.16)
(d) Cost of Flats Transferred	350.26	148.47	33.57	664.51	1,333.27	1,598.19
(e) Employee benefits expense	31.98	25.72	4.91	86.59	98.60	147.70
(f) Depreciation and amortisation expense	9.02	5.31	431.63	19.21	15.40	19.36
(g) Other expenses	65.29	35.82	49.53	141.45	177.64	224.54
Total expenses	457.21	296.12	572.16	1,054.72	1,868.73	2,269.34
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(23.05)	(9.72)	36.20	2.10	182.75	240.97
4 Other income	22.45	11.13	142.81	53.41	226.40	255.49
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(0.60)	1.41	179.01	55.51	409.15	496.46
6 Finance costs	5.66	0.24	0.042	8.91	0.042	0.09
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(6.26)	1.17	178.97	46.60	409.11	496.37
8 Exceptional items	-	-	-	-	-	(8.00)
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	(6.26)	1.17	178.97	46.60	409.11	488.36
10 Tax expense						
Current Tax	(7.56)	(0.59)	58.07	8.62	132.74	169.55
Deferred Tax	13.23	7.29	(22.15)	20.52	(20.91)	(18.44)
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(11.94)	(5.52)	143.05	17.46	297.29	337.25
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	(11.94)	(5.52)	143.05	17.46	297.29	337.25
14 Paid-up equity share capital (Face Value of Re. 1/- each)	402.24	402.24	402.24	402.24	402.24	402.24
15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						
16 Earnings per share (before extraordinary items) (not annualised) (Rs.)						
(a) Basic	(0.03)	(0.01)	0.36	0.04	0.74	0.84
(b) Diluted	(0.03)	(0.01)	0.36	0.04	0.74	0.84
17 Earnings per share (after extraordinary items) (not annualised) (Rs.)						
(a) Basic	(0.03)	(0.01)	0.36	0.04	0.74	0.84
(b) Diluted	(0.03)	(0.01)	0.36	0.04	0.74	0.84

Particulars	QUARTER ENDED			PERIOD ENDED		FOR THE PREVIOUS YEAR ENDED 31-3-2013 (Audited)
	31/12/2013 (Unaudited)	30/09/2013 (Unaudited)	31/12/2012 (Unaudited)	31/12/2013 (Unaudited)	31/12/2012 (Unaudited)	
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	11,506,119	11,506,119	11,506,119	11,506,119	11,506,119	11,506,119
- Percentage of shareholding	28.60	28.60	28.60	28.60	28.60	28.60
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)						
b) Non - encumbered						
- Number of shares	28,718,131	28,718,131	28,718,131	28,718,131	28,718,131	28,718,131
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	71.40	71.40	71.40	71.40	71.40	71.40

Particulars	Quarter ended 31/12/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	-

(Rs in lacs)

PARTICULARS	QUARTER ENDED			PERIOD ENDED		FOR THE PREVIOUS YEAR ENDED
	31/12/2013 (UNAUDITED)	30/09/2013 (UNAUDITED)	31/12/2012 (UNAUDITED)	31/12/2013 (UNAUDITED)	31/12/2012 (UNAUDITED)	31ST MAR 2013 (AUDITED)
SEGMENT REVENUE						
a) CONSTRUCTION EQUIPMENT	98.54	97.09	95.34	238.05	352.60	440.49
b) PRE-CAST PIPES	7.18	-	2.65	7.18	19.05	19.83
c) REAL ESTATE	328.44	189.31	510.37	811.60	1,679.83	2,049.99
TOTAL NET SALES / INCOME FROM OPERATIONS	434.16	286.40	608.36	1,056.82	2,051.48	2,510.31
SEGMENT RESULTS						
a) CONSTRUCTION EQUIPMENT	(30.95)	(33.56)	(25.70)	(102.51)	(140.98)	(160.83)
b) PRE-CAST PIPES	(28.09)	(14.20)	(16.84)	(57.14)	(22.83)	(57.64)
c) REAL ESTATE	35.98	38.04	78.73	161.74	346.56	451.44
TOTAL	(23.05)	(9.72)	36.20	2.09	182.75	232.97
ADD: OTHER INCOME						
Profit on Sale of Fixed Assets	-		114.58	0.00	114.58	114.58
Other Income	22.45	11.13	28.23	53.41	111.82	140.91
TOTAL	(0.60)	1.41	179.01	55.50	409.15	488.45
LESS:						
INTEREST	5.66	0.24	0.04	8.91	0.04	0.09
PROVISION FOR TAX & DEFERRED TAX	5.68	6.69	35.92	29.14	111.82	151.11
TOTAL PROFIT AFTER TAX	(11.94)	(5.52)	143.05	17.46	297.29	337.25
CAPITAL EMPLOYED						
a) CONSTRUCTION EQUIPMENT						1,689.98
b) PRE-CAST PIPES						138.95
c) REAL ESTATE						2,600.01
						4,428.94

- The above Unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 4, 2014.
- Commercial operation at wada unit has commenced w.e.f. 1st Dec, 2013.
- The above results are reviewed by the Statutory Auditors of the Company.
- Realty Segment:
The Company has followed percentage completion method, as per the Guidance Note on Recognition of Revenue by Real Estate Developers by the ICAI. An estimated profit upto percentage of work completed till 31st December, 2013 is considered in this Segment. Accordingly, proportionate cost and revenue in respect of sale of flats have been included in above Results.
- There were no Investor complaints pending at the beginning of the quarter. During the quarter one complaint was received, which was duly resolved.
- Figures for the previous periods have been re-grouped / re-arranged wherever necessary.
- Cost of flats transferred includes the cost of unsold flats on hand at Karjat amounting to Rs. 101.73 lacs.

For Skyline Milars Limited

Place : Mumbai
Date : February 4, 2014Mr Shilpin Tater
DIRECTOR