

SKYLINE MILLARS LIMITED
(FORMERLY KNOWN AS MILLARS INDIA LTD.)
REGD. OFFICE : P.O.BOX NO. 9208, 24 KURLA KIROL ROAD
GHATKOPAR (W), NEAR VIDHAYAVIHAR RLY, STN.(W), MUMBAI-400 086.

Unaudited Financial Results for the Quarter and Period Ended 31st December 2012

PARTICULARS	QUARTER ENDED			PERIOD ENDED		(Rs in lacs) FOR THE PREVIOUS YEAR ENDED 31-3-2012
	31-12-2012 (Unaudited)	30-9-2012 (Unaudited)	31-12-2011 (Unaudited)	31-12-2012 (Unaudited)	31-12-2011 (Unaudited)	(Audited)
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	606.16	501.74	862.19	2027.93	1719.63	2545.72
(b) Other operating income	2.20	14.49	11.56	23.55	42.30	29.42
Total income from operations (net)	608.36	516.23	873.75	2051.48	1761.93	2575.14
2 Expenses						
(a) Cost of materials consumed	69.32	102.36	122.73	250.24	334.35	407.20
(b) Purchases of stock-in-trade	7.01	5.76	8.26	14.25	18.53	22.97
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-23.82	12.34	91.13	-20.67	28.44	82.95
(d) Employee benefits expense	0.00	0.00		0.00		
(e) Depreciation and amortisation expense	33.57	23.66	19.38	98.60	81.71	113.98
(f) Cost of Flats Transferred	4.91	5.22	3.76	15.40	11.54	14.64
(g) Other expenses	431.63	270.80	456.35	1333.27	924.54	1399.97
Total expenses	49.53	66.86	57.41	177.64	147.80	228.77
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	572.16	487.00	759.02	1868.73	1546.91	2270.47
4 Other income	36.20	29.23	114.73	182.75	215.02	304.67
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	142.81	41.96	37.15	226.40	78.16	120.33
6 Finance costs	179.01	71.19	151.88	409.15	293.18	425.00
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	0.04	-0.002	0.050	0.042	0.080	2.88
8 Exceptional items	178.97	71.19	151.83	409.11	293.10	422.12
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	0.00	0.00	0.00	0.00	0.00	0.00
10 Tax expense	178.97	71.19	151.83	409.11	293.10	422.12
Current Tax	58.07	23.10	47.70	132.74	95.10	145.00
Deferred Tax	-22.15	1.23	-1.91	-20.91	-4.39	-4.24
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	143.05	46.86	106.04	297.29	202.40	281.37
12 Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11 + 12)	143.05	46.86	106.04	297.29	202.40	281.37
14 Paid-up equity share capital (Face Value of Re. 1/- each)	402.24	402.24	402.24	402.24	402.24	402.24
15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						3468.89
16 Earnings per share (before extraordinary items) (not annualised) (Rs.)						
(a) Basic	0.36	0.12	0.26	0.74	0.50	0.70
(b) Diluted	0.36	0.12	0.26	0.74	0.50	0.70
17 Earnings per share (after extraordinary items) (not annualised) (Rs.)						
(a) Basic	0.36	0.12	0.26	0.74	0.50	0.70
(b) Diluted	0.36	0.12	0.26	0.74	0.50	0.70

		QUARTER ENDED			PERIOD ENDED		(Rs in lacs)
		31-12-2012	30-9-2012	31-12-2011	31-12-2012	31-12-2011	FOR THE PREVIOUS YEAR ENDED 31-3-2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
	1 Public shareholding						
	- Number of shares	11506119	11506119	11506119	11506119	11506119	11506119
	- Percentage of shareholding	28.60	28.60	28.60	28.60	28.60	28.60
	2 Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	- Number of shares	28718131	28718131	28718131	28718131	28718131	28718131
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	71.40	71.40	71.40	71.40	71.40	71.40

Particulars		Quarter ended 31-12-2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	6
	Disposed of during the quarter	6
	Remaining unresolved at the end of the quarter	-

PARTICULARS	QUARTER ENDED			PERIOD ENDED		(Rs in lacs)
	31-12-2012	30-9-2012	31-12-2011	31-12-2012	31-12-2011	FOR THE PREVIOUS
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31ST MAR 2012 (Audited)
SEGMENT REVENUE						
a) CONSTRUCTION EQUIPMENT	95.34	162.02	341.49	352.60	604.79	825.46
b) PRE-CAST PIPES	2.65	10.91	-	19.05	-	-
c) REAL ESTATE	510.37	343.30	532.26	1,679.83	1,157.14	1,749.68
TOTAL NET SALES / INCOME FROM OPERATIONS	608.35	516.22	873.75	2,051.48	1,761.93	2,575.14
SEGMENT RESULTS						
a) CONSTRUCTION EQUIPMENT	(25.70)	(44.39)	24.02	(140.98)	(34.48)	(45.03)
b) PRE-CAST PIPES	(16.84)	1.13	-	(22.83)	-	-
c) REAL ESTATE	78.73	72.50	90.70	346.56	249.50	349.71
TOTAL	36.20	29.23	114.72	182.75	215.02	304.68
ADD: OTHER INCOME						
Profit on Sale of Fixed Assets	114.58	-	-	114.58	-	-
Other Income	28.23	41.96	37.15	111.82	78.16	120.33
TOTAL	179.01	71.19	151.88	409.15	293.18	425.01
LESS:						
INTEREST	0.04	(0.00)	0.05	0.04	0.08	2.88
PROVISION FOR TAX & DEFERRED TAX	35.92	24.33	45.79	111.82	90.70	140.76
TOTAL PROFIT AFTER TAX	143.05	46.86	106.04	297.29	202.40	281.37
CAPITAL EMPLOYED						
a) CONSTRUCTION EQUIPMENT	1,630.14	1,433.48	1,581.17	1,630.14	1,581.17	1,696.45
b) PRE-CAST PIPES	128.86	149.38	-	128.86	-	-
c) REAL ESTATE	2,534.42	2,567.51	2,340.23	2,534.42	2,340.23	2,299.68
TOTAL	4,293.42	4,150.37	3,921.40	4,293.42	3,921.40	3,996.13

- 1) The above Unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 6, 2013.
- 2) The above results are reviewed by the Statutory Auditors of the Company.
- 3) Realty Segment:
The Company has followed percentage completion method, as per the Guidance Note on Recognition of Revenue by Real Estate Developers by the ICAI. An estimated profit upto percentage of work completed till 31st December, 2012 is considered in this Segment. Accordingly, proportionate cost and revenue in respect of sale of flats have been included in above Results.
- 4) The Company has commenced commercial production of Pre Cast Pipes from May 2012, therefore the corresponding figures of previous Quarter / Year are not comparable.
- 5) Figures for the earlier periods have been re-grouped / re-arranged wherever necessary.

For Skyline Milars Limited

Place : Mumbai
Date : February 6, 2013

Mr. Tarak A. Patel
DIRECTOR