

SKYLINE MILLARS LIMITED

CIN NO. L63020MH1919PLC000640
REGD. OFFICE : SKYLINE OASIS, GATE NO 2, C/2 412-413, SKYLINE WEALTHSPACE, PREMIUM ROAD,
VIDYAVIHAR (W), MUMBAI-400 086.

(Rs. In Lacs)

Unaudited Financial Results for the Quarter / Half Year Ended 30th September 2014

(Rs. in Lacs)

| PARTICULARS | 3 months ended 30.09.2014 | Preceding 3 months ended 30.06.2014 | Corresponding 3 months ended 30.09.2013 | Year to date figures for 6 Months ended 30/09/2014 | Year to date figures for 6 Months ended 30/09/2013 | YEAR ENDED 31/03/2014 | PARTICULARS | 3 months ended 30.09.2014 | Preceding 3 months ended 30.06.2014 | Corresponding 3 months ended 30.09.2013 | Year to date figures for 6 Months ended 30/09/2014 | Year to date figures for 6 Months ended 30/09/2013 | YEAR ENDED 31/03/2014 |
|---|---------------------------|-------------------------------------|---|--|--|-----------------------|---|---------------------------|-------------------------------------|---|--|--|-----------------------|
| | (UNAUDITED) | (UNAUDITED) | (UNAUDITED) | (UNAUDITED) | (UNAUDITED) | (AUDITED) | | (UNAUDITED) | (UNAUDITED) | (UNAUDITED) | (UNAUDITED) | (UNAUDITED) | (UNAUDITED) |
| 1 (a) Net sales/income from operations (Net of excise duty) | 131.03 | 81.15 | 286.40 | 212.18 | 622.66 | 1443.11 | SEGMENT REVENUE | | | | | | |
| (b) Other operating income | 8.44 | -- | -- | 8.44 | -- | -- | a) CONSTRUCTION EQUIPMENT | 64.32 | 11.59 | 97.09 | 75.91 | 139.50 | 306.71 |
| Total income from operations (net) | 139.47 | 81.15 | 286.40 | 220.62 | 622.66 | 1443.11 | b) PRE-CAST PIPES | 41.64 | 69.56 | -- | 111.20 | -- | 42.28 |
| 2 Expenses | | | | | | | c) REAL ESTATE | 33.52 | -- | 189.31 | 33.52 | 483.16 | 1094.11 |
| a) Cost of materials consumed | 47.44 | 39.18 | 66.93 | 86.62 | 81.60 | 202.69 | TOTAL NET SALES / INCOME FROM OPERATIONS | 139.47 | 81.15 | 286.40 | 220.62 | 622.66 | 1443.11 |
| b) Purchases of stock-in-trade | 2.34 | 5.80 | 5.02 | 8.14 | 19.05 | 26.91 | SEGMENT RESULTS | | | | | | |
| c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 26.05 | (1.85) | 8.85 | 24.20 | 41.66 | (28.13) | a) CONSTRUCTION EQUIPMENT | 7.38 | (42.28) | (33.56) | (34.90) | (71.56) | (136.07) |
| d) Cost of Flats Transferred | 9.59 | -- | 148.47 | 9.59 | 314.24 | 920.04 | b) PRE-CAST PIPES | (37.26) | (42.28) | (14.20) | (79.54) | (29.05) | (100.56) |
| e) Employee benefits expense | 19.26 | 52.95 | 25.72 | 72.21 | 54.61 | 123.70 | c) REAL ESTATE | (27.07) | (23.59) | 38.04 | (50.66) | 125.76 | 158.17 |
| f) Depreciation and amortisation expense | 24.92 | 24.80 | 5.31 | 49.72 | 10.19 | 37.20 | TOTAL | (56.94) | (108.15) | (9.72) | (165.10) | 25.15 | (78.46) |
| g) Other expenses | 66.82 | 68.43 | 35.82 | 135.25 | 76.16 | 239.17 | ADD: OTHER INCOME | | | | | | |
| Total expenses | 196.41 | 189.30 | 296.12 | 385.72 | 597.51 | 1521.57 | Profit on Sale of Fixed Assets | -- | -- | -- | -- | -- | -- |
| 3. Profit/(Loss) from operations before other income Interest & Exceptional Items (1-2) | (56.94) | (108.15) | (9.72) | (165.10) | 25.15 | (78.46) | Other Income | 8.53 | 8.34 | 11.13 | 16.87 | 30.96 | 125.67 |
| 4 Other Income | 8.53 | 8.34 | 11.13 | 16.87 | 30.96 | 125.67 | TOTAL | (48.41) | (99.81) | 1.41 | (148.23) | 56.10 | 47.21 |
| 5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | (48.41) | (99.81) | 1.41 | (148.23) | 56.11 | 47.21 | LESS: | | | | | | |
| 6 Finance costs | 21.17 | 18.12 | 0.24 | 39.29 | 3.25 | 25.13 | FINANCE COST | 21.17 | 18.12 | 0.24 | 39.29 | 3.25 | 25.13 |
| 7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (69.58) | (117.93) | 1.17 | (187.52) | 52.86 | 22.08 | PROVISION FOR TAX & DEFERRED TAX | 13.80 | -- | 6.69 | 13.80 | 23.47 | 53.39 |
| 8 Exceptional Items | -- | -- | -- | -- | -- | -- | TOTAL PROFIT AFTER TAX | (83.38) | (117.93) | (5.52) | (201.32) | 29.40 | (31.31) |
| 9 Profit/(Loss) from ordinary activities before tax(7-8) | (69.58) | (117.93) | 1.17 | (187.52) | 52.86 | 22.08 | CAPITAL EMPLOYED | | | | | | |
| 10 Tax Expenses | | | | | | | a) CONSTRUCTION EQUIPMENT | -- | -- | -- | -- | -- | 1368.91 |
| Current Tax | -- | -- | (0.59) | -- | 16.18 | 5.73 | b) PRE-CAST PIPES | -- | -- | -- | -- | -- | 1727.13 |
| Less - Mat Credit Entitlement | -- | -- | -- | -- | -- | (5.73) | c) REAL ESTATE | -- | -- | -- | -- | -- | 1557.60 |
| Deffered Tax | 13.80 | -- | 7.29 | 13.80 | 7.29 | 53.39 | TOTAL | -- | -- | -- | -- | -- | 4653.64 |
| 11 Net profit from ordinary activities after tax (9-10) | (83.38) | (117.93) | (5.52) | (201.32) | 29.40 | (31.31) | 5) Statement of Assets and Liabilities as at 30th September, 2014 | | | | | | |
| 12 Extraordinary Item (net of tax expense) | -- | -- | -- | -- | -- | -- | (Rs. In Lacs) | | | | | | |
| 13 Net Profit / (Loss) for the period (11 - 12) | (83.38) | (117.93) | (5.52) | (201.32) | 29.40 | (31.31) | PARTICULARS | | | | | | |
| 14 Paid-Up equity share capital (Face Value of Re. 1/- each) | 402.24 | 402.24 | 402.24 | 402.24 | 402.24 | 402.24 | AS AT 30/09/2014 (UNAUDITED) AS AT 31/03/2014 (AUDITED) | | | | | | |
| 15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | -- | -- | -- | -- | -- | 3708.04 | EQUITY AND LIABILITIES | | | | | | |
| 16 Earnings per share (before extraordinary items) (not annualised except yearly) (Rs.) | | | | | | | SHAREHOLDERS' FUNDS | | | | | | |
| a) Basic | (0.21) | (0.29) | (0.01) | (0.50) | 0.07 | (0.08) | Share Capital | | | | | | |
| b) Diluted | (0.21) | (0.29) | (0.01) | (0.50) | 0.07 | (0.08) | Reserves and Surplus | | | | | | |
| 17 Earnings per share (after extraordinary items) (not annualised except yearly) (Rs.) | | | | | | | NON-CURRENT LIABILITIES | | | | | | |
| a) Basic | (0.21) | (0.29) | (0.01) | (0.50) | 0.07 | (0.08) | Long Term Borrowings | | | | | | |
| b) Diluted | (0.21) | (0.29) | (0.01) | (0.50) | 0.07 | (0.08) | Deferred Tax Liabilities (Net) | | | | | | |
| | | | | | | | Other Long Term Liabilities | | | | | | |
| | | | | | | | Long Term Provisions | | | | | | |
| | | | | | | | CURRENT LIABILITIES | | | | | | |
| | | | | | | | Trade Payables | | | | | | |
| | | | | | | | Other Current Liabilities | | | | | | |
| | | | | | | | Short Term Provisions | | | | | | |
| | | | | | | | TOTAL | | | | | | |
| | | | | | | | ASSETS | | | | | | |
| | | | | | | | NON-CURRENT ASSETS | | | | | | |
| | | | | | | | Fixed Assets | | | | | | |
| | | | | | | | Tangible Assets | | | | | | |
| | | | | | | | Capital Work In Progress | | | | | | |
| | | | | | | | Non Current Investments | | | | | | |
| | | | | | | | Long Term Loans And Advances | | | | | | |
| | | | | | | | Other Non-Current Assets | | | | | | |
| | | | | | | | CURRENT ASSETS | | | | | | |
| | | | | | | | Inventories | | | | | | |
| | | | | | | | Trade Receivables | | | | | | |
| | | | | | | | Cash and Bank Balances | | | | | | |
| | | | | | | | Short-term Loans and Advances | | | | | | |
| | | | | | | | Other Current Assets | | | | | | |
| | | | | | | | TOTAL | | | | | | |

Notes 1) The above financial results of Skyline Millars Ltd. ('the Company' or 'SML') have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the company held on November 12, 2014. 2)The Statutory auditors of the company have carried out a limited review on the financial results of the Company. 3)Realty Segment: The Company has followed percentage completion method, as per the Guidance Note on Recognition of Revenue by Real Estate Developers by the ICAI. An estimated profit upto percentage of work completed till 30th September, 2014 is considered in this Segment. Accordingly, proportionate cost and revenue in respect of sale of flats have been included in above Results. 4)There were no Investor complaints pending at the beginning of the quarter. During the quarter five complaints were received, which were duly resolved.

6) Figures for the earlier periods have been re-grouped / re-arranged where ever necessary.

For SKYLINE MILLARS LIMITED.
Sd/-
Mr Maulik H. Dave
Whole Time Director
(DIN :01448536)

DATE : 12/11/2014.
PLACE : Mumbai