

SKYLINE MILLARS LIMITED
REGD. OFFICE : SKYLINE OASIS, GATE NO 2, C/2 412-413,
SKYLINE WEALTHSPACE, PREMIUM ROAD, VIDYAVIHAR (W), MUMBAI-400 086.
Unaudited Financial Results for the Quarter / Half Year Ended 30th Sept 2013

(Rs. In Lacs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding	Year to date	Year to date	YEAR ENDED 31-3-2013 (Audited)
	30/9/2013 (Unaudited)	30/6/2013 (Unaudited)	3 months ended 30/9/2012 (Unaudited)	figures for 6 Months ended 30/9/2013 (Unaudited)	figures for 6 Months ended 30/9/2012 (Unaudited)	
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	286.40	336.26	504.61	622.66	1,431.51	2,498.69
(b) Other operating income	-	-	11.62	-	11.62	11.62
Total income from operations (net)	286.40	336.26	516.23	622.66	1,443.13	2,510.31
2 Expenses						
(a) Cost of materials consumed	66.93	14.67	102.36	81.60	180.92	299.13
(b) Purchases of stock-in-trade	5.02	14.03	5.76	19.05	7.24	502.58
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.85	32.81	12.34	41.66	3.15	(522.16)
(d) Cost of Flats Transferred	148.47	165.77	270.80	314.24	901.63	1,598.19
(e) Employee benefits expense	25.72	28.89	23.66	54.61	65.04	147.70
(f) Depreciation and amortisation expense	5.31	4.88	5.22	10.19	10.48	19.36
(g) Other expenses	35.82	40.34	66.86	76.16	128.11	224.54
Total expenses	296.12	301.40	487.00	597.51	1,296.57	2,269.34
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(9.72)	34.86	29.23	25.15	146.55	240.97
4 Other income	11.13	19.83	41.96	30.96	83.59	255.49
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1.41	54.69	71.19	56.11	230.14	496.46
6 Finance costs	0.24	3.01	-	3.25	-	0.09
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1.17	51.69	71.19	52.86	230.14	496.37
8 Exceptional items	-	-	-	-	-	(8.00)
9 Profit / (Loss) from ordinary activities before tax (7 - 8)	1.17	51.69	71.19	52.86	230.14	488.36
10 Tax expense						
Current Tax	(0.59)	16.77	23.10	16.18	74.67	169.55
Less - Mat Credit Entitlement	-	-	-	-	-	-
Deferred Tax	7.29	-	1.23	7.29	1.23	(18.44)
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(5.52)	34.92	46.86	29.40	154.24	337.25
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 - 12)	(5.52)	34.92	46.86	29.40	154.24	337.25
14 Paid-up equity share capital (Face Value of Re. 1/- each)	402.24	402.24	402.24	402.24	402.24	402.24
15 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						
16 Earnings per share (before extraordinary items) (not annualised) (Rs.)						
(a) Basic	(0.01)	0.10	0.12	0.07	0.38	0.84
(b) Diluted	(0.01)	0.10	0.12	0.07	0.38	0.84
17 Earnings per share (after extraordinary items) (not annualised) (Rs.)						
(a) Basic	(0.01)	0.10	0.12	0.07	0.38	0.84
(b) Diluted	(0.01)	0.10	0.12	0.07	0.38	0.84

		3 months ended 30/9/2013 (Unaudited)	Preceding 3 months ended 30/6/2013 (Unaudited)	Corresponding 3 months ended 30/9/2012 (Unaudited)	Year to date figures for 6 Months ended 30/9/2013 (Unaudited)	Year to date figures for 6 Months ended 30/9/2012 (Unaudited)	YEAR ENDED 31-3-2013 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	11,506,119	11,506,119	11,506,119	11,506,119	11,506,119	11,506,119
	- Percentage of shareholding	28.60	28.60	28.60	28.60	28.60	28.60
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	- Number of shares	28,718,131	28,718,131	28,718,131	28,718,131	28,718,131	28,718,131
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	71.40	71.40	71.40	71.40	71.40	71.40

Particulars	3 month ended 9/30/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	-

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Unaudited Financial Results for the Quarter / Half Year Ended 30th Sept 2013

(Rs. In Lacs)						
PARTICULARS	FOR THE QUARTER ENDED SEP 2013 (UNAUDITED)	FOR THE QUARTER ENDED JUNE 2013 (UNAUDITED)	FOR THE QUARTER ENDED SEP 2012 (UNAUDITED)	FOR THE HALF YEAR SEP 2013 (UNAUDITED)	FOR THE HALF YEAR SEP 2012 (UNAUDITED)	FOR THE YEAR ENDED 31ST MAR 2013 (AUDITED)
SEGMENT REVENUE						
a) CONSTRUCTION EQUIPMENT	97.09	42.41	162.03	139.50	257.27	440.49
b) PRE-CAST PIPES	-	-	10.91	-	16.39	19.83
c) REAL ESTATE	189.31	293.85	343.30	483.16	1,169.46	2,049.99
TOTAL NET SALES / INCOME FROM OPERATIONS	286.40	336.26	516.23	622.66	1,443.13	2,510.31
SEGMENT RESULTS						
a) CONSTRUCTION EQUIPMENT	(33.56)	(38.01)	(44.39)	(71.57)	(115.28)	(160.83)
b) PRE-CAST PIPES	(14.20)	(14.85)	1.13	(29.05)	(6.00)	(57.64)
c) REAL ESTATE	38.04	87.72	72.50	125.76	267.83	451.44
TOTAL	(9.72)	34.86	29.23	25.14	146.55	232.97
ADD: OTHER INCOME						
Profit on Sale of Fixed Assets	-	-				114.58
Other Income	11.13	19.83	41.96	30.96	83.59	140.91
TOTAL	1.41	54.69	71.19	56.10	230.14	488.45
LESS:						
INTEREST	0.24	3.01	-	3.25	-	0.09
PROVISION FOR TAX & DEFERRED TAX	6.69	16.77	24.33	23.46	75.90	151.11
TOTAL PROFIT AFTER TAX	(5.52)	34.92	46.86	29.40	154.24	337.25
CAPITAL EMPLOYED						
a) CONSTRUCTION EQUIPMENT						1,689.98
b) PRE-CAST PIPES						138.95
c) REAL ESTATE						2,600.01
						4,428.94

- 1) The above Unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 23, 2013.
- 2) The above results are reviewed by the Statutory Auditors of the Company.
- 3) Realty Segment:
The Company has followed percentage completion method, as per the Guidance Note on Recognition of Revenue by Real Estate Developers by the ICAI. An estimated profit upto percentage of work completed till 30th Sept, 2013 is considered in this Segment. Accordingly, proportionate cost and revenue in respect of sale of flats have been included in above Results.
- 4) There were no Investor complaints pending at the beginning of the quarter. During the quarter five complaint was received, which was duly resolved.
- 5) Deferred Tax provision is considered in half-yearly Accounts.

6) Statement of Assets and Liabilities as at 30th September, 2013

(Rs. In Laacs)

PARTICULARS	AS AT	AS AT
	30.09.2013 (UNAUDITED)	31.03.2013 (AUDITED)
EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS		
Share Capital	402.24	402.24
Reserves and Surplus	3,769.05	3,712.64
NON-CURRENT LIABILITIES		
Long Term Borrowings	431.09	314.06
Deferred Tax Liabilities (Net)	20.35	13.06
Other Long Term Liabilities	59.68	65.15
Long Term Provisions	16.10	16.10
CURRENT LIABILITIES		
Trade Payables	138.51	156.14
Other Current Liabilities	691.80	974.51
Short Term Provisions	127.62	210.08
TOTAL	5,656.44	5,863.97
ASSETS		
NON-CURRENT ASSETS		
Fixed Assets		
Tangible Assets	365.27	525.01
Capital Work In Progress	1,408.59	1,052.33
Non Current Investments	28.15	28.15
Long Term Loans And Advances	206.08	205.88
Other Non-Current Assets	1,870.69	1,646.99
CURRENT ASSETS		
Inventories	573.59	617.21
Trade Receivables	262.06	270.68
Cash and Bank Balances	439.84	924.78
Short-term Loans and Advances	12.67	24.81
Other Current Assets	489.51	568.14
TOTAL	5,656.44	5,863.97

7) Figures for the earlier periods have been re-grouped / re-arranged wherever necessary.

Place : Mumbai

Date : October 23, 2013

For Skyline Milars Limited

Director