

**SKYLINE MILLARS LIMITED**  
**(FORMERLY KNOWN AS MILLARS INDIA LTD.)**  
**REGD. OFFICE : P.O.BOX NO. 9208, 24 KURLA KIROL ROAD**  
**GHATKOPAR (W), NEAR VIDHAYAVIHAR RLY, STN.(W), MUMBAI-400 086.**  
**UNAUDITED FINANCIAL RESULTS**

Sr. No.	PARTICULARS	FOR QUARTER ENDED			FOR HALF YEAR ENDED		(RS. LACS) FOR THE YEAR ENDED
		30TH SEP 11 (UNAUDITED)	30TH JUN 11 (UNAUDITED)	30TH SEP 11 (UNAUDITED)	30TH SEP 11 (UNAUDITED)	30TH SEP 10 (UNAUDITED)	31.03.2011 (AUDITED)
		1	NET SALES / INCOME FROM OPERATIONS	440.72	447.47	453.59	888.19
	<b>TOTAL INCOME</b>	<b>440.72</b>	<b>447.47</b>	<b>453.59</b>	<b>888.19</b>	<b>1035.10</b>	<b>2895.99</b>
2	EXPENDITURE						
	a) (INCREASE) / DECREASE IN STOCK IN TRADE AND WIP	-63.62	0.93	52.48	-62.69	41.92	97.04
	c) CONSUMPTION OF RAW MATERIALS	100.09	121.80	138.86	221.89	287.70	623.83
	d) COST OF FLATS TRANSFERRED	256.30	211.89	135.42	468.19	412.43	1482.27
	e) EMPLOYEE COST	30.73	31.60	22.27	62.33	46.01	106.23
	f) DEPRECIATION	3.78	4.00	4.18	7.78	8.31	16.00
	g) OTHER EXPENDITURE	44.48	45.91	51.18	90.39	93.28	245.26
	<b>TOTAL EXPENDITURE</b>	<b>371.75</b>	<b>416.13</b>	<b>404.39</b>	<b>787.88</b>	<b>889.65</b>	<b>2570.63</b>
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & EXCEPTIONAL ITEMS (1-2)	68.96	31.34	49.20	100.30	145.45	325.36
4	OTHER INCOME	13.39	27.61	16.84	41.00	51.68	166.93
5	PROFIT BEFORE INTEREST & EXCEPTIONAL ITEMS (3-4)	<b>82.35</b>	<b>58.95</b>	<b>66.04</b>	<b>141.30</b>	<b>197.13</b>	<b>492.29</b>
6	INTEREST	0.02	0.00	0.00	0.02	0.00	0.00
7	PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	<b>82.33</b>	<b>58.95</b>	<b>66.04</b>	<b>141.28</b>	<b>197.13</b>	<b>492.29</b>
8	EXCEPTIONAL ITEMS	0	0	0	0	0	0
9	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	<b>82.33</b>	<b>58.95</b>	<b>66.04</b>	<b>141.28</b>	<b>197.13</b>	<b>492.29</b>
10	I) TAX EXPENSES	26.90	20.50	14.50	47.40	39.50	146.26
	II) MAT CREDIT	0	0	0	0	0	0
	II) DEFERRED TAX	-4.30	1.82	0	-2.48	0	35.74
11	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	<b>59.73</b>	<b>36.63</b>	<b>51.54</b>	<b>96.36</b>	<b>157.63</b>	<b>310.29</b>
12	EXTRAORDINARY ITEM	0.00	0.00	0.00	0.00	0.00	0.00
13	NET PROFIT FOR THE PERIOD (11-12)	<b>59.73</b>	<b>36.63</b>	<b>51.54</b>	<b>96.36</b>	<b>157.63</b>	<b>310.29</b>
14	PAID-UP EQUITY SHARE CAPITAL	402.24	402.24	402.24	402.24	402.24	402.24
15	RESERVE EXCLUDING REVALUATION RESERVE						
16	EARNINGS PER SHARE						
	a) BASIC AND DILUTED EPS BEFORE EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)	0.15	0.09	0.13	0.24	0.39	0.77
	b) BASIC AND DILUTED EPS AFTER EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR (NOT TO BE ANNUALIZED)	0.15	0.09	0.13	0.24	0.39	0.77
17	PUBLIC SHAREHOLDING - NUMBER OF SHARES	11506119	11506119	11507119	11506119	11507119	11506119
	PERCENTAGE OF SHARES	28.60	28.60	28.61	28.60	28.61	28.60
18	PROMOTERS AND PROMOTER GROUP						
	a) PLEDGED / ENCUMBERED						
	NUMBER OF SHARE						
	PERCENTAGE OF SHARES (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	PERCENTAGE OF SHARES (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) NON-ENCUMBERED						
	NUMBER OF SHARE	28718131	28718131	28717131	28718131	28717131	28718131
	PERCENTAGE OF SHARES (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	PERCENTAGE OF SHARES (as a % of the total share capital of the company)	71.40	71.40	71.39	71.40	71.39	71.40

PARTICULARS	(RS. LACS)					
	FOR QUARTER ENDED		FOR HALF YEAR ENDED		FOR THE YEAR ENDED	
	30TH SEP 11 (UNAUDITED)	30TH JUN 11 (UNAUDITED)	30TH SEP 11 (UNAUDITED)	30TH SEP 11 (UNAUDITED)	30TH SEP 10 (UNAUDITED)	31.03.2011 (AUDITED)
SEGMENT REVENUE						
a) CONSTRUCTION EQUIPMENT	87.18	176.12	274.23	263.30	489.10	1063.10
b) REAL ESTATE	353.54	271.35	179.36	624.89	546.00	1832.89
TOTAL NET SALES / INCOME FROM OPERATIONS	<b>440.72</b>	<b>447.47</b>	<b>453.59</b>	<b>888.19</b>	<b>1035.10</b>	<b>2895.99</b>
SEGMENT RESULTS						
a) CONSTRUCTION EQUIPMENT	-34.17	-24.33	11.77	-58.50	18.39	-4.41
b) REAL ESTATE	103.13	55.67	37.43	158.80	127.06	329.76
TOTAL	68.96	31.34	49.20	100.30	145.45	325.35
ADD: OTHER INCOME	13.39	27.61	16.84	41.00	51.68	166.94
TOTAL	82.35	58.95	66.04	141.30	197.13	492.29
LESS:						
INTEREST	0.02	0.00	0.00	0.02	0.00	0.00
PROVISION FOR TAX & DEFFERED TAX	22.60	22.32	14.50	44.92	39.50	182.00
TOTAL PROFIT / (LOSS) AFTER TAX	<b>59.73</b>	<b>36.63</b>	<b>51.54</b>	<b>96.36</b>	<b>157.63</b>	<b>310.29</b>

- 1) The above Unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 3 November 2011
- 2) The above results are subject to review by the Statutory Auditors of the Company.
- 3) Realty Segment:  
Company has followed percent completion method, as per Guidance Note on Recognition of Revenue by Real Estate Developers by the ICAI. An estimated profit upto percent of work completed till 30th September, 2011 is considered in this Segment. Accordingly proportionate cost and revenue in respect of transfer of ownership of flats sold have been included in above Results.
- 4) There were no Investor complaints pending at the beginning of the quarter. During the quarter 8 complaints were received, which were fully resolved.
- 5) Assets and Liability statement is as under

PARTICULARS	(Rs. In Lacs)	
	AS AT	AS AT
	30.09.2011	30.09.2010
	(UNAUDITED)	(UNAUDITED)
<b>SOURCES OF FUNDS</b>		
SHAREHOLDERS' FUNDS		
SHARE CAPITAL	402.24	402.24
RESERVES & SURPLUS	3377.38	3222.16
DEFERRED TAX LIABILITY	33.26	0.00
<b>TOTAL</b>	<b>3812.88</b>	<b>3624.40</b>
<b>APPLICATION OF FUNDS</b>		
FIXED ASSETS - NET BLOCK	183.48	182.58
CAPITAL WIP	469.56	58.94
INVESTMENTS	28.12	26.29
CURRENT ASSETS, LOANS AND ADVANCES		
INVENTORIES	282.96	278.99
BOOK VALUE OF GHATKOPAR PROJECT	259.61	259.61
BUILDING NO. 4 - WORK IN PROCESS	1333.21	1909.38
KARJAT BUILDING - WORK IN PROCESS	515.41	0.00
SUNDRY DEBTORS	236.92	255.66
CASH AND BANK BALANCES	993.32	937.91
LOANS, ADVANCES & OTHER CURRENT ASSETS	1255.44	1632.59
<b>TOTAL</b>	<b>4876.87</b>	<b>5274.14</b>
LESS: CURRENT LIABILITIES AND PROVISIONS		0.00
CURRENT LIABILITIES	1237.87	1507.68
PROVISIONS	507.28	409.87
<b>TOTAL</b>	<b>1745.15</b>	<b>1917.55</b>
NET CURRENT ASSETS	3131.72	3356.59
<b>TOTAL</b>	<b>3812.88</b>	<b>3624.40</b>

6) Figures for the earlier periods have been re-grouped / re-arranged where ever necessary.

For Skyline Millars Ltd.

Place : Mumbai  
Date : 3 November 2011

Mr. Tarak A Patel  
(Director)