

**SKYLINE MILLARS LIMITED**  
**(FORMERLY KNOWN AS MILLARS INDIA LTD.)**  
**REGD. OFFICE : P.O.BOX NO. 9208, 24 KURLA KIROL ROAD**  
**GHATKOPAR (W), NEAR VIDHAYAVIHAR RLY, STN.(W), MUMBAI-400 086.**

**Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June 2012**

(Rs in lacs)

| Particulars  | 3 months<br>ended<br>30-6-2012<br>(Unaudited) | Preceding 3<br>months ended<br>31-3-2012<br>(Unaudited) | Corresponding<br>3 months ended<br>30-6-2011<br>(Unaudited) | Year<br>ended<br>31-3-2012<br>(Audited) |
|--|---|---|---|---|
| <b>1 Income from operations</b>  |   |   |   |   |
| (a) Net sales/income from operations (Net of excise duty)  | 920.03  | 812.74  | 439.15  | 2,545.72                                |
| (b) Other operating income   | 6.86  | 10.52   | 8.32  | 29.42                                   |
| <b>Total income from operations (net)</b>  | <b>926.89</b>                                 | <b>823.26</b>   | <b>447.47</b>   | <b>2,575.14</b>                         |
| <b>2 Expenses</b>  |   |   |   |   |
| (a) Cost of materials consumed   | 78.56   | 96.45   | 120.22  | 407.20                                  |
| (b) Purchases of stock-in-trade  | 1.48  | 5.69  | 1.58  | 22.97                                   |
| (c) Changes in inventories of finished goods,<br>work-in-progress and stock-in-trade                           | (9.19)  | 54.51   | 0.93  | 82.95                                   |
| (d) Employee benefits expense  | 41.38   | 30.03   | 31.60   | 113.98                                  |
| (e) Depreciation and amortisation expense  | 5.26  | 3.05  | 4.00  | 14.64                                   |
| (f) Cost of Flats Transferred  | 630.83  | 475.43  | 211.89  | 1,399.97                                |
| (g) Other expenses   | 61.25   | 66.94   | 45.91   | 228.77                                  |
| <b>Total expenses</b>  | <b>809.57</b>                                 | <b>732.10</b>   | <b>416.13</b>   | <b>2,270.48</b>                         |
| <b>3 Profit / (Loss) from operations before other<br/>income, finance costs and exceptional items (1-2)</b>    | <b>117.32</b>                                 | <b>91.16</b>  | <b>31.34</b>  | <b>304.66</b>                           |
| <b>4 Other income</b>  | 41.63   | 35.08   | 27.61   | 120.33                                  |
| <b>5 Profit / (Loss) from ordinary activities<br/>before finance costs and exceptional items (3 + 4)</b>       | 158.95  | 126.24  | 58.95   | 425.00                                  |
| <b>6 Finance costs</b>   | 0.002   | 3.35  | -   | 2.88                                    |
| <b>7 Profit / (Loss) from ordinary activities after<br/>finance costs but before exceptional items (5 + 6)</b> | 158.95  | 122.88  | 58.95   | 422.12                                  |
| <b>8 Exceptional items</b>   | -   | -   | -   | -                                       |
| <b>9 Profit / (Loss) from ordinary activities before tax (7 + 8)</b>   | 158.95  | 122.88  | 58.95   | 422.12                                  |
| <b>10 Tax expense</b>  |   |   |   |   |
| Current Tax  | 51.57   | 42.51   | 20.50   | 145.00                                  |
| Deferred Tax   | -   | (1.07)  | 1.82  | (4.24)                                  |
| <b>11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>                                      | 107.38  | 81.44   | 36.63   | 281.36                                  |
| <b>12 Extraordinary items (net of tax expense)</b>   | -   | -   | -   | -                                       |
| <b>13 Net Profit / (Loss) for the period (11 + 12)</b>   | 107.38  | 81.44   | 36.63   | 281.36                                  |
| <b>14 Paid-up equity share capital<br/>(Face Value of Re. 1/- each)</b>  | 402.24  | 402.24  | 402.24  | 402.24                                  |
| <b>15 Reserve excluding Revaluation Reserves as<br/>per balance sheet of previous accounting year</b>          | -   | -   | -   | 3,562.39                                |
| <b>16 Earnings per share (before extraordinary items)<br/>(not annualised) (Rs.)</b>                           |   |   |   |   |
| (a) Basic  | 0.27  | 0.20  | 0.09  | 0.70                                    |
| (b) Diluted  | 0.27  | 0.20  | 0.09  | 0.70                                    |
| <b>17 Earnings per share (after extraordinary items)<br/>(not annualised) (Rs.)</b>                            |   |   |   |   |
| (a) Basic  | 0.27  | 0.20  | 0.09  | 0.70                                    |
| (b) Diluted  | 0.27  | 0.20  | 0.09  | 0.70                                    |

|          |  | <b>3 months ended<br/>30-6-2012<br/>(Unaudited)</b> | <b>Preceding 3 months ended<br/>31-3-2012<br/>(Unaudited)</b> | <b>Corresponding 3 months ended<br/>30-6-2011<br/>(Unaudited)</b> | <b>Year ended<br/>31-3-2012<br/>(Audited)</b> |
|----------|--|---|---|---|---|
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>   |   |   |   |   |
| <b>1</b> | <b>Public shareholding</b>   |   |   |   |   |
|          | - Number of shares   | 11,506,119  | 11,506,119  | 11,506,119  | 11,506,119                                    |
|          | - Percentage of shareholding   | 28.60   | 28.60   | 28.60   | 28.60   |
| <b>2</b> | <b>Promoters and Promoter Group Shareholding</b>   |   |   |   |   |
|          | <b>a) Pledged / Encumbered</b>   |   |   |   |   |
|          | - Number of shares   | NIL   | NIL   | NIL   | NIL   |
|          | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)     | NIL   | NIL   | NIL   | NIL   |
|          | - Percentage of shares (as a % of the total share capital of the company)                    | NIL   | NIL   | NIL   | NIL   |
|          | <b>b) Non - encumbered</b>   |   |   |   |   |
|          | - Number of shares   | 28,718,131  | 28,718,131  | 28,718,131  | 28,718,131                                    |
|          | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100.00  | 100.00  | 100.00  | 100.00  |
|          | - Percentage of shares (as a % of the total share capital of the company)                    | 71.40   | 71.40   | 71.40   | 71.40   |

| <b>Particulars</b>                             | <b>3 Months ended<br/>30-6-2012</b> |
|--|-------------------------------------|
| <b>B INVESTOR COMPLAINTS</b>                   |                                     |
| Pending at the beginning of the quarter        | -                                   |
| Received during the quarter                    | 1                                   |
| Disposed of during the quarter                 | 1                                   |
| Remaining unresolved at the end of the quarter | -                                   |

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012**

| PARTICULARS                                     | (Rs in lacs)                  |                              |                               |                            |
|---|-------------------------------|------------------------------|-------------------------------|----------------------------|
|   | FOR THE<br>QUARTER<br>ENDED   |                              | FOR THE<br>YEAR<br>ENDED      |                            |
|   | 30TH JUNE 2012<br>(UNAUDITED) | 31ST MAR 2012<br>(UNAUDITED) | 30TH JUNE 2011<br>(UNAUDITED) | 31ST MAR 2012<br>(AUDITED) |
| <b>SEGMENT REVENUE</b>                          |                               |                              |                               |                            |
| a) CONSTRUCTION EQUIPMENT                       | 95.24                         | 220.67                       | 176.12                        | 825.46                     |
| b) PRE-CAST PIPES                               | 5.49                          | -                            | -                             | -                          |
| c) REAL ESTATE                                  | 826.16                        | 602.58                       | 271.35                        | 1,749.68                   |
| <b>TOTAL NET SALES / INCOME FROM OPERATIONS</b> | <b>926.89</b>                 | <b>823.25</b>                | <b>447.47</b>                 | <b>2,575.14</b>            |
| <b>SEGMENT RESULTS</b>                          |                               |                              |                               |                            |
| a) CONSTRUCTION EQUIPMENT                       | (70.89)                       | (19.64)                      | (24.33)                       | (45.04)                    |
| b) PRE-CAST PIPES                               | (7.12)                        | -                            | -                             | -                          |
| c) REAL ESTATE                                  | 195.33                        | 110.25                       | 55.67                         | 349.71                     |
| TOTAL   | 117.32                        | 90.61                        | 31.34                         | 304.67                     |
| ADD: OTHER INCOME                               | 41.63                         | 35.08                        | 27.61                         | 120.33                     |
| TOTAL   | 158.95                        | 125.69                       | 58.95                         | 425.00                     |
| LESS:   |                               |                              |                               |                            |
| INTEREST  | -                             | 2.80                         | -                             | 2.88                       |
| PROVISION FOR TAX & DEFERRED TAX                | 51.57                         | 41.45                        | 22.32                         | 140.76                     |
| <b>TOTAL PROFIT AFTER TAX</b>                   | <b>107.38</b>                 | <b>81.44</b>                 | <b>36.63</b>                  | <b>281.37</b>              |
| <b>CAPITAL EMPLOYED</b>                         |                               |                              |                               |                            |
| a) CONSTRUCTION EQUIPMENT                       | 1,496.91                      | 1,684.50                     | 1,603.94                      | 1,696.45                   |
| b) PRE-CAST PIPES                               | 163.16                        | -                            | -                             | -                          |
| c) REAL ESTATE                                  | 2,443.44                      | 2,318.33                     | 2,146.40                      | 2,299.68                   |
|   | <b>4,103.51</b>               | <b>4,002.83</b>              | <b>3,750.34</b>               | <b>3,996.13</b>            |

1) The above Unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 6, 2012.

2) The above results are reviewed by the Statutory Auditors of the Company.

3) Realty Segment:

The Company has followed percentage completion method, as per the Guidance Note on Recognition of Revenue by Real Estate Developers by the ICAI. An estimated profit upto percentage of work completed till 30th June, 2012 is considered in this Segment. Accordingly, proportionate cost and revenue in respect of sale of flats have been included in above Results.

4) There were no Investor complaints pending at the beginning of the quarter. During the quarter one complaint was received, which was duly resolved.

5) The Company has commenced commercial production of Pre Cast Pipes from May 2012, therefore the corresponding figures of previous Quarter / Year are not comparable.

6) The Board of Directors in their meeting held on 6th August, 2012 has recommended the payment of dividend of Re. 0.20 per share for the financial year 2011-12 ( subject to approval of shareholders)

7) Figures for the earlier periods have been re-grouped / re-arranged wherever necessary.

Place : Mumbai

Date : August 6, 2012

( DIRECTOR )