

**SKYLINE MILLARS LIMITED**

CIN NO. L63020MH1919PLC000640

REGD. OFFICE : C/2 412-413,

SKYLINE WEALTHSPACE, KURLA KIROLO ROAD, VIDYAVIHAR (W), MUMBAI-400 086.

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June 2014

(Rs. In Lacs)

	Particulars	QUARTER ENDED UNAUDITED			YEAR ENDED (AUDITED)
		June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014
1	<b>Income from operations</b>				
	(a) Net sales/income from operations (Net of Excise duty)	81.15	386.29	336.26	1,443.11
	(b) Other operating income	-	-	-	-
	<b>Total income from operations (net)</b>	<b>81.15</b>	<b>386.29</b>	<b>336.26</b>	<b>1,443.11</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	39.18	60.20	14.67	202.69
	(b) Purchases of stock-in-trade	5.80	2.91	14.03	26.91
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.85)	(4.61)	32.81	(28.13)
	(d) Cost of Flats Transferred	-	255.53	165.77	920.04
	(e) Employee benefits expense	52.95	37.11	28.89	123.70
	(f) Depreciation and amortisation expense	24.80	17.98	4.88	37.20
	(g) Other expenses	68.43	97.72	40.34	239.17
	<b>Total Expenses</b>	<b>189.30</b>	<b>466.85</b>	<b>301.40</b>	<b>1,521.57</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(108.15)</b>	<b>(80.56)</b>	<b>34.86</b>	<b>(78.46)</b>
4	<b>Other income</b>	<b>8.34</b>	<b>72.25</b>	<b>19.83</b>	<b>125.67</b>
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(99.81)</b>	<b>(8.30)</b>	<b>54.69</b>	<b>47.21</b>
6	<b>Finance cost</b>	<b>18.12</b>	<b>16.22</b>	<b>3.01</b>	<b>25.13</b>
7	<b>Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)</b>	<b>(117.93)</b>	<b>(24.52)</b>	<b>51.69</b>	<b>22.08</b>
8	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>(117.93)</b>	<b>(24.52)</b>	<b>51.69</b>	<b>22.08</b>
10	<b>Tax expense</b>				
	Current Tax		5.73	16.77	5.73
	MAT Credit Entitlement		(5.73)		(5.73)
	Deferred Tax	-	53.39	-	53.39
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>(117.93)</b>	<b>(77.92)</b>	<b>34.92</b>	<b>(31.31)</b>
12	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>(117.93)</b>	<b>(77.92)</b>	<b>34.92</b>	<b>(31.31)</b>
14	<b>Paid-up equity share capital (Face Value of Re. 1/- each)</b>	<b>402.24</b>	<b>402.24</b>	<b>402.24</b>	<b>402.24</b>
15	<b>Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year</b>				
16	<b>Earnings per share (before extraordinary items) (not annualised) (Rs.)</b>				
	(a) Basic	(0.29)	(0.19)	0.09	(0.08)
	(b) Diluted	(0.29)	(0.19)	0.09	(0.08)
17	<b>Earnings per share (after extraordinary items) (not annualised) (Rs.)</b>				
	(a) Basic	(0.29)	(0.19)	0.09	(0.08)
	(b) Diluted	(0.29)	(0.19)	0.09	(0.08)

		QUARTER ENDED UNAUDITED			YEAR ENDED
		June 30, 2014	March 31, 2014	June 30, 2013	March 31, 2014 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	<b>Public shareholding</b>				
	- Number of shares	11,382,319	11,382,319	11,506,119	11,382,319
	- Percentage of shareholding	28.30	28.30	28.60	28.30
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>				
	<b>a) Pledged / Encumbered</b>				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)				
	<b>b) Non - encumbered</b>				
	- Number of shares	28,841,931	28,841,931	28,718,131	28,841,931
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	71.70	71.70	71.40	71.70

Particulars	Quarter ended June 30, 2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	-

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PARTICULARS	QUARTER ENDED - UNAUDITED			(Rs. In Lacs)
	June 30, 2014	March 31, 2014	June 30, 2013	YEAR ENDED
				March 31, 2014
				(AUDITED)
<b>SEGMENT REVENUE</b>				
a) CONSTRUCTION EQUIPMENT	11.59	68.67	42.41	306.71
b) PRE-CAST PIPES	69.56	35.10	-	42.28
c) REAL ESTATE	-	282.52	293.85	1,094.11
<b>TOTAL NET SALES / INCOME FROM OPERATIONS</b>	<b>81.15</b>	<b>386.29</b>	<b>336.26</b>	<b>1,443.11</b>
<b>SEGMENT RESULTS</b>				
a) CONSTRUCTION EQUIPMENT	(42.28)	(33.56)	(38.01)	(136.07)
b) PRE-CAST PIPES	(42.28)	(43.42)	(14.85)	(100.56)
c) REAL ESTATE	(23.59)	(3.57)	87.72	158.17
<b>TOTAL</b>	<b>(108.15)</b>	<b>(80.56)</b>	<b>34.86</b>	<b>(78.46)</b>
<b>ADD: OTHER INCOME</b>				
Profit on Sale of Fixed Assets	-	-	-	-
Other Income	8.34	72.25	19.83	125.67
<b>TOTAL</b>	<b>(99.81)</b>	<b>(8.30)</b>	<b>54.69</b>	<b>47.21</b>
<b>LESS:</b>				
INTEREST	18.12	16.22	3.01	25.13
PROVISION FOR TAX & DEFERRED TAX	-	53.39	16.77	53.39
<b>TOTAL PROFIT AFTER TAX</b>	<b>(117.93)</b>	<b>(77.92)</b>	<b>34.92</b>	<b>(31.31)</b>
<b>CAPITAL EMPLOYED</b>				
a) CONSTRUCTION EQUIPMENT				1,368.91
b) PRE-CAST PIPES				1,727.13
c) REAL ESTATE				1,557.60
	-		-	4,653.64

- The above Unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2014.
- The above results are reviewed by the Statutory Auditors of the Company.
- Realty Segment:  
The Company has followed percentage completion method, as per the Guidance Note on Recognition of Revenue by Real Estate Developers by the ICAI.
- Effective from 1st April, 2014, the Company has charged depreciation based on the remaining useful life of the assets as per the requirements of Schedule II of the Companies Act, 2013 ("the Act"). Consequent to this, depreciation charge for the quarter ended on 30th June, 2014 is higher by Rs. 6.59 lacs.
- There were no Investor complaints pending at the beginning of the quarter. During the quarter one complaint was received, which was duly resolved.
- Deferred Tax provision will be considered in half-yearly Accounts.
- Figures for the earlier periods have been re-grouped / re-arranged wherever necessary.

**For Skyline Millars Limited**

Place : Mumbai  
Date : August 12, 2014

Mr Maulik Dave  
Director