

**Independent Auditor's Review Report on Unaudited Financial Results****Review Report to****The Board of Directors of SKYLINE MILLARS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **SKYLINE MILLARS LIMITED** (the 'Company') for the quarter and nine month ended December 31, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Financial results for the quarter and nine months ended December 31, 2023 and year ended March 31, 2024, were reviewed / audited by predecessor auditor whose report expressed an unmodified opinion on those financial results.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act as amended, the SEBI Circulars, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of the Listing Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S G D G & Associates LLP****Chartered Accountants****FRN: W100188****CA Sharad Gupta****Partner****Membership No. 116560****UDIN: 25116560BMOJDY1680****Place: Mumbai****Date: February 12, 2025**

**SKYLINE MILLARS LIMITED**  
**CIN NO. L63020MH1919PLC000640**  
**REGD. OFFICE : 4TH FLOOR, CHURCHGATE HOUSE**  
**32-34, VEER NARIMAN ROAD, FORT, MUMBAI - 400001**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR NINE MONTHS ENDED 31ST DEC, 2024**

Sr. No.	Particulars	Quarter ended			NINE MONTHS ENDED		YEAR ENDED
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
	<b>Income</b>						
	(a) Revenue from operations	-	0.00	0.00	0.00	0.00	0.00
	(b) Other Income	9.11	8.94	9.80	28.15	31.99	46.35
1	<b>Total Income</b>	<b>9.11</b>	<b>8.94</b>	<b>9.80</b>	<b>28.15</b>	<b>31.99</b>	<b>46.35</b>
	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	0.00	0.00	0.00
	(b) Purchase of stock in trade	-	-	-	0.00	0.00	0.00
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	0.00	0.00	0.00
	(d) Cost of Construction	-	-	-	0.00	0.00	0.00
	(e) Employee benefits expenses	7.23	7.13	6.18	21.46	23.80	30.19
	(f) Finance cost	-	-	-	0.00	0.00	0.00
	(g) Depreciation and amortisation expenses	0.33	0.33	0.27	0.98	0.71	1.02
	(h) Other Expenses	12.63	18.15	21.15	52.44	84.94	110.15
2	<b>Total Expenses</b>	<b>20.19</b>	<b>25.61</b>	<b>27.60</b>	<b>74.88</b>	<b>109.45</b>	<b>141.36</b>
3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>(11.08)</b>	<b>(16.67)</b>	<b>(17.80)</b>	<b>(46.73)</b>	<b>(77.46)</b>	<b>(95.01)</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit / (Loss) before tax (3 - 4)</b>	<b>(11.08)</b>	<b>(16.67)</b>	<b>(17.80)</b>	<b>(46.73)</b>	<b>(77.46)</b>	<b>(95.01)</b>
	<b>Tax Expense</b>						
	a) Current tax	-	-	-	-	-	-
	b) (Excess)/Short Tax Provision of earlier years	-	-	-	-	-	-
	c) Deferred tax	-	-	-	-	-	-
6	<b>Total Tax Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	<b>Profit / (Loss) for the period from continuing operations (5 - 6)</b>	<b>(11.08)</b>	<b>(16.67)</b>	<b>(17.80)</b>	<b>(46.73)</b>	<b>(77.46)</b>	<b>(95.01)</b>
8	Loss from discontinuing operations	(0.69)	(0.71)	(1.33)	(0.86)	(3.35)	(4.35)
9	Tax Expenses of discontinuing operations	-	-	-	-	-	-
10	<b>Profit/ (Loss) from discontinuing operations (8 - 9)</b>	<b>(0.69)</b>	<b>(0.71)</b>	<b>(1.33)</b>	<b>(0.86)</b>	<b>(3.35)</b>	<b>(4.35)</b>
11	<b>Profit / (Loss) for the period (7 + 10)</b>	<b>(11.77)</b>	<b>(17.38)</b>	<b>(19.13)</b>	<b>(47.59)</b>	<b>(80.81)</b>	<b>(99.36)</b>
	<b>Other Comprehensive Income (Net of Tax)</b>						
	A. Items that will not be reclassified to Profit & Loss	0.23	0.16	0.06	0.41	0.12	0.05
12	<b>Total Other Comprehensive Income</b>	<b>0.23</b>	<b>0.16</b>	<b>0.06</b>	<b>0.41</b>	<b>0.12</b>	<b>0.05</b>
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>(11.54)</b>	<b>(17.22)</b>	<b>(19.07)</b>	<b>(47.18)</b>	<b>(80.69)</b>	<b>(99.30)</b>
14	Paid up Equity Share Capital (Face Value Re 1/- each)	402.24	402.24	402.24	402.24	402.24	402.24
15	Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year						2,075.03
16	<b>Earning per Share (EPS)</b>						
	a) Earning per share Basic & Diluted (in Rs) (for continuing operations) (not annualised)	(0.03)	(0.04)	(0.04)	(0.12)	(0.19)	(0.24)
	b) Earning per share Basic & Diluted (in Rs) (for discontinuing operations) (not annualised)	(0.00)	(0.00)	(0.00)	(0.00)	(0.01)	(0.01)
	c) Earning per share Basic & Diluted (in Rs) (for total operations) (not annualised)	(0.03)	(0.04)	(0.05)	(0.12)	(0.21)	(0.25)



**Notes :**

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th Feb, 2025.
- 2) The above results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 ('Ind As') prescribed under section 133 of the Companies Act, 2013, read together with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016
- 3) The Company is primarily engaged in Real Estate business and after discontinuation of Umreth division there is only one reportable segment.
- 4) Figures for the previous periods have been re-grouped / re-arranged wherever necessary.
- 5) SML is unable to launch the next phase of development at Ghatkopar since 2011 as matter is pending in Supreme Court.
- 6) Skyline Millars Limited has commenced construction work of "F - Wing" at Karjat Property.



Place : Mumbai  
Date : 12/02/2025

For and on behalf of Board of Directors

A handwritten signature in blue ink that reads "Maullik - Dave".

Mr. Maullik H Dave  
DIN No. 01448536  
(Whole time Director)