



SKYLINE MILLARS LIMITED

Millars

3rd February, 2021

To,
The Manager - Listing Department
The BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Reference: - Skyline Millars Limited BSE Code - 505650

Dear Sir(s),

Sub: Outcome of the Proceeding of the Board Meeting held on Wednesday, 3rd February, 2021 - Disclosure of information under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above captioned subject, we wish to inform you that the Board of Directors at their meeting held today has approved and took on record the Un-Audited Financial Results of the Company for the third quarter and nine months ended 31st December, 2020.

Please find enclosed a copy of the said Un-Audited Financial Results along with Limited review report for the third quarter and nine months ended 31st December, 2020.

The Board meeting commenced at 2.30 p.m. and concluded at 04:15 p.m.

Kindly take the same on record and acknowledge the receipt.

For Skyline Millars Limited

Maulik Dave
Whole-time Director
DIN:01448536
Encl.: as above



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Tel. : (022) 2511 2194 / 95

Registered Office : Churchgate House, 4th Floor, 32-34, Veer Nariman Road, Fort, Mumbai - 400 001.
Tel. : (022) 2204 7471 • www.skylnemillarsltd.com

CIN : L63020MH1919PLC000640

SKYLINE MILLARS LIMITED
CIN NO. L63020MH1919PLC000640
REGD. OFFICE : 4TH FLOOR, CHURCHGATE HOUSE
32-34, VEER NARIMAN ROAD, FORT, MUMBAI - 400001
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR NINE MONTHS ENDED 31ST DEC, 2020

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
	Income	208.16	193.68	16.51	401.84	362.46	379.61
	(a) Revenue from operations	11.21	39.61	6.13	59.43	10.28	36.24
	(b) Other Income	219.37	233.29	22.64	461.27	372.74	415.85
1	Total Income	-	-	0.00	0.00	0.00	-
	Expenses	-	-	-	0.00	0.00	-
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	38.43	20.23	14.65	58.66	25.48	40.71
	(d) Cost of Construction	7.42	7.66	9.19	21.53	28.40	36.19
	(e) Employee benefits expenses	0.05	0.06	-	0.16	0.00	0.03
	(f) Finance cost	0.71	0.67	0.62	2.13	2.02	2.68
	(g) Depreciation and amortisation expenses	13.58	19.91	21.63	40.99	105.52	147.97
	(h) Other Expenses	60.19	48.53	46.09	123.47	161.42	227.58
2	Total Expenses	159.18	184.76	(23.45)	337.80	211.32	188.27
3	Profit / (Loss) before exceptional items and tax (1-2)	-	-	-	-	-	-
4	Exceptional items	159.18	184.76	(23.45)	337.80	211.32	188.27
5	Profit / (Loss) before tax (3 - 4)	-	-	-	-	-	-
	Tax Expense	-	-	-	-	-	-
	a) Current tax	-	(0.19)	(0.43)	(0.19)	(0.11)	(0.11)
	b) (Excess)/Short Tax Provision of earlier years	32.45	-	-	32.45	(0.11)	(0.11)
	c) Deferred tax	32.45	(0.19)	(0.43)	32.26	(0.11)	(0.11)
6	Total Tax Expense	126.73	184.95	(23.02)	305.54	211.43	188.38
7	Profit / (Loss) for the period from continuing operations (5 - 6)	(25.36)	(3.92)	(5.01)	(33.26)	(87.59)	(93.57)
8	Loss from discontinuing operations	-	-	-	-	-	-
9	Tax Expenses of discontinuing operations	(25.36)	(3.92)	(5.01)	(33.26)	(87.59)	(93.57)
10	Loss from discontinuing operations (8 - 9)	101.37	181.03	(28.03)	272.28	123.84	94.81
11	Profit / (Loss) for the period (7 + 10)	0.03	(0.02)	0.13	0.07	(0.74)	(0.93)
	Other Comprehensive Income (Net of Tax)	0.03	(0.02)	0.13	0.07	(0.74)	(0.93)
	A. Items that will not be reclassified to Profit & Loss	0.03	(0.02)	0.13	0.07	(0.74)	(0.93)
12	Total Other Comprehensive Income	101.40	181.02	(27.90)	272.35	123.10	93.88
13	Total Comprehensive Income for the period (11+12)	402.24	402.24	402.24	402.24	402.24	402.24
14	Paid up Equity Share Capital (Face Value Re 1/- each)						2,045.07
15	Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year						
16	Earning per Share (EPS)						
	a) Earning per share Basic & Diluted (in Rs) (for continuing operations) (not annualised)	0.32	0.46	(0.06)	0.76	0.53	0.47
	b) Earning per share Basic & Diluted (in Rs) (for discontinuing operations) (not annualised)	(0.06)	(0.01)	(0.01)	(0.08)	(0.22)	(0.23)
	c) Earning per share Basic & Diluted (in Rs) (for total operations) (not annualised)	0.25	0.45	(0.07)	0.68	0.31	0.24



Notes :

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 3, 2021. The Statutory Auditors have carried out a Limited Review of the results for Nine Month ended 31st December 2020.
- 2) The above results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 ('Ind As') prescribed under section 133 of the Companies Act, 2013, read together with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3) The Company has considered possible impact of known events arising from COVID 19 pandemic on the carrying amount of assets in the preparation of financial statements. However, the impact assessment of COVID 19 is a continuing process given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic conditions. The Company has consider the internal and external source of information including economic forecasts and industry reports up to the date of approval of the financial statements in determining the impact on various elements of its financial statements. The Company has use the principles of prudence in applying judgements, estimates and assumptions including sensitivity analysis and base on the current estimates, the company does not have any material impact due to covid-19 outbreak. The eventual outcome of impact of the global health pandemic may be different from those estimated as on date of approval of these financial statements.
- 4) The Company has chosen to exercise the option of lower tax rate under section 115BAA of the Income Tax Act, 1961 introduced vide the Taxation Laws (Amendment) Act, 2019. Accordingly, the tax expense for the period and consequently the profit after tax is not comparable with the corresponding figures of the previous year.
- 5) During Quarter II, The management of the Company have decided to discontinue one of the division at Umreth vide Board Resolution dated 24th August, 2020.
- 6) The Company is primarily engaged in Real Estate business and after discontinuation of Umreth division there is only one reportable segment.
- 7) Figures for the previous periods have been re-grouped / re-arranged wherever necessary.

Place : Mumbai
Date :- February 3, 2021



For and on behalf of Board of Directors

Mr. Maulik H Dave
DIN No. 01448536
(Whole time Director)

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
SKYLINE MILLARS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **Skyline Millars Limited** (the 'Company') for the quarter ended 31st December 2020 and the year-to-date results for the period 01 April 2020 to 31 December 2020 (the 'Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS
FRN: 106041W/ W100136

LAXMINARAYAN Digitally signed by LAXMINARAYAN PERAIAH YEKKALI
PERAIAH YEKKALI Date: 2021.02.03 16:08:43 +05'30'

Place: Mumbai
Date: 03/02/2021.

CA Laxminarayan P. Yekkali
PARTNER
Membership No. 114753
UDIN: 21114753AAAAAW7697

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