26th October, 2021

To,
The Manager - Listing Department
The BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Reference: - Skyline Millars Limited BSE Code - 505650

Dear Sir(s),

Sub: Outcome of the Proceeding of the Board Meeting held on Tuesday, 26th October, 2021 – Disclosure of information under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above captioned subject, we wish to inform you that the Board of Directors at their meeting held today has approved and took on record the Un-Audited Financial Results of the Company for the second quarter and half year ended 30th September, 2021.

Please find enclosed a copy of the said Un-Audited Financial Results along with Asset Liability statement and Cash flow for the second quarter and half year ended 30th September, 2021 along with Auditor's Limited Review Report.

The Board meeting commenced at 2.15 p.m. and concluded at 4:15 p.m.

Kindly take the same on record and acknowledge the receipt.

For Skyline Millars Limited

Maulik Dave Whole-time Director

Encl.: as above

MUMBAI A00001 **

Sales Office: C/2, Skyline Welthspace, Gate No. 2, Skyline Oasis, Premier Road, Vidyavihar (w), Mumbai - 400 086. Tel.: (022) 2511 2194 / 95

CIN: L63020MH1919PLC000640

SKYLINE MILLARS LIMITED

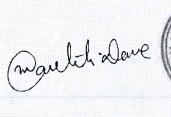
CIN NO. 163020MH1919PLC000640

REGD. OFFICE: 4TH FLOOR, CHURCHGATE HOUSE

32-34, VEER NARIMAN ROAD, FORT, MUMBAI - 400001

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR SIX MONTHS ENDED 30TH SEPT, 2021

| Sr. Io. | | Quarter ended | | | HALF YEAR ENDED | | |
|------------|--|---------------------------|---------------------------|---------------------------|-------------------------|-------------------------|---------------------------------------|
| | | 30.09.2021 (Unaudited) | 30.06.2021 (Unaudited) | 30.09.2020 (Unaudited) | 30.09.2021 (Audited) | 30.09.2020 (Audited) | Year ended 31.03.2021 (Audited) |
| | Income (a) Revenue from operations | (0.00) | 0.32 | 193.68 | 0.00 | | |
| | (b) Other Income | 177.57 | 8.44 | 39.61 | 0.32 186.01 | 193.68 48.22 | 423.57 68.07 |
| 1 | Total Income | 177.57 | 8.76 | 233.29 | 186.33 | 241.90 | 491.5 |
| | Expenses | | | | | | |
| | (a) Cost of materials consumed | * | | | 0.00 | 0.00 | 0.0 |
| | (b) Purchase of stock in trade | | | * 1 | 0.00 | 0.00 | 0.0 |
| H | (c) Change in inventories of finished goods, work-in-progress and stock-in-trade | | | | | | |
| | (d) Cost of Construction | 2 | | 20.23 | 0.00 | 20.23 | 78.2 |
| | (e) Employee benefits expenses | 8.57 | 7.53 | 7.66 | 0.00 16.10 | 0.00 | 0.0 |
| | (f) Finance cost | 0.57 | 7.53 | 0.06 | 0.00 | 14.11 0.11 | 29.2 |
| | (g) Depreciation and amortisation expenses | 0.39 | 0.39 | 0.67 | 0.78 | 1.42 | 2.7 |
| | (h) Other Expenses | 26.24 | 19.54 | 19.91 | 45.78 | 27.41 | 74.43 |
| 2 | Total Expenses | 35.20 | 27.46 | 48.53 | 62.66 | 63.28 | 184.74 |
| | | | | | | | |
| 3 | Profit / (Loss) before exceptional items and tax (1-2) | 142.37 | (18.70) | 184.76 | 123.67 | 178.62 | 306.85 |
| | Exceptional Items Profit / (Loss) before tax (3 - 4) | | - | - | | | |
| | FIGURE (LUSS) DEFORE LAX (54) | 142.37 | (18.70) | 184.76 | 123.67 | 178.62 | 306.85 |
| | Tax Expense | | | | | | |
| ы | a) Current tax | | | | | | |
| | b) (Excess)/Short Tax Provision of earlier years | | | (0.10) | | (0.00) | (0.40 |
| | c) Deferred tax | | | (0.19) | | (0.19) | (0.19) 32.45 |
| 5 | Total Tax Expense | | | (0.19) | | (0.19) | 32.45 |
| | | | | and the same | | (0.13) | JE,EO |
| | Profit / (Loss) for the period from continuing operations (5 - 6) | 142.37 | (18.70) | 184.95 | 123.67 | 178.81 | 274.60 |
| | Loss from discontinuing operations | | | | | | |
| | Tax Expenses of discontinuing operations | (2.22) | (2.03) | (3.92) | (4.25) | (7.90) | (35.88) |
| | Loss from discontinuing operations (8 - 9) | (2.22) | (0.00) | - 12 221 | | | |
| -1 | | (2.22) | (2.03) | (3.92) | (4.25) | (7.90) | (35.88) |
| 1 | Profit / (Loss) for the period (7 + 10) | 140.15 | (20.73) | 181.03 | 119.42 | 170.91 | 238.72 |
| 1 | | | | | | 270.52 | 230.72 |
| | Other Comprehensive Income (Net of Tax) | | | | | | |
| 2 | A. Items that will not be reclassified to Profit & Loss Total Other Comprehensive Income | (0.06) | 0.13 | (0.02) | 0.07 | 0.03 | 0.18 |
| 1 | Total Other Comprehensive Income | (0.05) | 0.13 | (0.02) | 0.07 | E0.0 | 0.18 |
| 1 | Total Comprehensive income for the period (11+12) | 140.00 | (20.50) | | | | |
| ı | | 140.09 | (20.60) | 181.02 | 119.49 | 170.94 | 238.90 |
| 1 | Paid up Equity Share Capital (Face Value Re 1/- each) | 402.24 | 402.24 | 402.24 | 402.24 | 402.24 | 402.24 |
| | | | ,,,,,, | 402.24 | 402.24 | 402.24 | 402.24 |
| ľ | Reserves excluding Revaluation Reserves as per Balance Sheet of the previous | | | | | | |
| ľ | accounting year | | | | | | 2,283.97 |
| ١, | Carolina and Chara (EDC) | | | | | | 2,203.37 |
| | Earning per Share (EPS) a) Earning per share Basic & Diluted (in Rs) (for continuing operations) (not | | | | | | |
| | annualised) | | | | | | |
| | o) Earning per share Basic & Diluted (in Rs) (for discontinuing operations) (not | 0,35 | (0.05) | 0.46 | 0.31 | 0.44 | 0.68 |
| | annualised) | | | | | | |
| | | (0,01) | (0.01) | (0.01) | (0.01) | (0.02) | (0.09) |
| | | | | | | | |





Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective
 meetings held on October 26, 2021. The Statutory Auditors have carried out a Limited Review of the results for Half Year ended
 30th Sept 2021.
- 2) The above results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 ('Ind As') prescribed under section 133 of the Companies Act, 2013, read together with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3) The Company has considered possible impact of known events arising from COVID 19 pandemic on the carrying amount of assets in the preparation of financial statements. However, the impact assessment of COVID 19 is a continuing process given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic conditions. The Company has consider the internal and external source of information including economic forecasts and industry reports up to the date of approval of the financial statements in determining the impact on various elements of its financial statements. The Company has use the principles of prudence in applying judgements, estimates and assumptions including sensitivity analysis and base on the current estimates, the company does not have any material impact due to covid-19 outbreak. The eventual outcome of impact of the global health pandemic may be different from those estimated as on date of approval of these financial statements.
- 4) The Company has chosen to exercise the option of lower tax rate under section 1158AA of the Income Tax Act, 1961 Introduced vide the Taxation Laws (Amendment) Act, 2019. Accordingly, the tax expense for the period and consequently the profit after tax is not comparable with the corresponding figures of the previous year.
- 5) The Company is primarily engaged in Real Estate business and after discontinuation of Umreth division there is only one reportable segment.
- During the Quarter, Company has settled a case, as per Consent Term dated 25.09.2021 wherein company received Rs 2.11 Crore against advance given of Rs 0.41 Crore for purchase of land at Khalapur, District Raigad, Excess amount of Rs 1.70 Crore is shown as Other Income. The Company vide Board Resolution dated (20)/2021 has accepted the proposal to settle the ongoing dispute.
 2-3

7) Figures for the previous periods have been re-grouped / re-arranged wherever necessary.

For and on behalf of Board of Directors

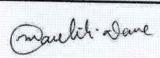
Mr.Maulik H Dave DIN No. 01448536 (Whole time Director)

Place : Mumbai Date :- October 26, 2021

SKYLINE MILLARS LIMITED CIN NO. L63020MH1919PLC000640 REGD. OFFICE: 4TH FLOOR, CHURCHGATE HOUSE 32-34, VEER NARIMAN ROAD, FORT, MUMBAI - 400001 STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

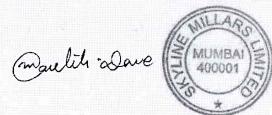
| | (Rs. In Lakhs) | |
|---|------------------|-------------------|
| Particulars | As at 30.09.2021 | As at 31.03.2021 |
| | (Unaudited) | (Audited) |
| ASSETS | | |
| Non-current assets | | |
| Property, Plant and Equipment | 26.94 | 27.71 |
| Investment Property | | 0.00 |
| Other Intangible assets | | 0.00 |
| Financial Assets | | |
| (i) Non-current investments | 0,81 | 0.73 |
| (ii) Trade receivables | | |
| (iii) Loans | 131.62 | 65.81 |
| (iv) Other financial assets | 148.30 | 187.87 |
| Deferred tax assets (net) | 140.50 | 107.07 |
| Other non-current assets | 24.98 | 34.00 |
| | | 31.06 |
| Total Non-Current Assets | 332.66 | 313.19 |
| Current assets | | |
| Inventories | | |
| | 1,243.69 | 1,244.51 |
| Financial Assets | | |
| (i) Trade and other receivables | 5.81 | 28.11 |
| (ii) Cash and cash equivalents | 265.24 | 49.52 |
| (iii) Bank balances other than (ii) above | 611.72 | 716.87 |
| (iv) Loans | 0,22 | 0.39 |
| (v) Other financial assets | | |
| Assets for Current Tax (Net) | 1.57 | |
| Assets Classified as Held for Sale | 368.12 | 368.12 |
| Other current assets | 39.45 | |
| Total Current Assets | 2,535.82 | 35.95 2,443.47 |
| | 2,555,62 | 2,443.47 |
| Total Assets | 2,868.48 | 2,756.66 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| | 1 | |
| Equity Share capital | 402.24 | 402.24 |
| Other Equity | 2,403.48 | 2,283.97 |
| Total Equity | 2,805.72 | 2,686.22 |
| | | |
| Non-current liabilities | | |
| inancial Liabilities | | |
| (i) Other financial liabilities - non-current | 16.34 | 16,34 |
| Other non-current liabilities | 24.98 | |
| Provisions | 24.98 | 31.06 |
| labilities for Non Current Tax (Net) | | * |
| Total Non-current Liabilities | 10.23 | 10.23 |
| otal Hon-Carrent Ciabilities | 51.55 | 57.63 |
| Current liabilities | | |
| | | |
| inancial Liabilities | | |
| (i) Short Term Borrowings | | |
| (ii) Trade and other payables | | |
| Total outstanding dues of micro enterprises and small | | |
| enterprises | | |
| Total outstanding dues of creditors other than micro | | |
| enterprises and small enterprises | | |
| (iii) Other financial liabilities | ^- | |
| ther current liabilities | 9.37 | 11.46 |
| urrent Tax Liablities | 1.83 | 1.35 |
| rovisions | | |
| | | |
| otal Current Liabilities | 11.19 | 12.81 |
| Total Equity and Liabilities | | |
| | 2,868.48 | 2,756.66 |



MUMBAL

400001

| Particulars | Half Year ended 30.09.2021 (Unaudited) | (Rs. in Lakhs Half Year ended 30.09.2020 |
|--|--|--|
| Cash Flow from operating activities | Chaumed, | (Unaudited) |
| Profit / (Loss) before tax from | | |
| Continuing operations | | |
| Discontinued Operations | 123.67 | 178.6 |
| Profit before tax including discontinued operations | (4.25) | (7.9 |
| Adjustments for | 119.42 | 170.7 |
| | | |
| Depreciation and amortisation expense Finance cost | 0.78 | 6.5 |
| | | 0.1 |
| Interest income from financial assets at amortised cost | (15.90) | (11.6 |
| Dividend Income | (0.01) | (0.0 |
| Inventory written off | (0.02) | (0.0 |
| Sundry balances written back | | |
| Expected credit loss | | (28.6 |
| Net gain on disposal of property, plant and equipment | | |
| Operating profit before working capital changes | | |
| | 104.29 | 137.0 |
| Adjustments for | | |
| (Increase)/Decrease in trade receivables | | |
| (in the ease) because in trade receivables | 22.30 | 30.4 |
| Increase/(Decrease) in trade payables | | (0.0 |
| (Increase)/Decrease in financial assets | (26.07) | (1.1 |
| (Increase)/Decrease in other assets | 2.58 | |
| Increase/(Decrease) In financial fiabilities | | 51.9 |
| Increase/(Decrease) in provisions | (2.09) | (7.3 |
| Increase/(Decrease) in other liabilities | | (80,9 |
| (Increase)/Decrease in inventories | (5.60) | (24.20 |
| Cash flow from / (used in) operating activities post working capital changes | 0.83 | 19.29 |
| Income taxes paid (Net of refunds) | 96.24 | 124.93 |
| Net Cash flow generated from operating activities (A) | (1.58) | 43.0 |
| | 94.66 | 167,94 |
| Cash Flow from Investing activities | | |
| Proceeds from property, plant and equipment | | 1.06 |
| Purchase from investments | | 1.00 |
| Deposits with bank | | |
| Interest income | | |
| Dividend received | 15.90 | 11.66 |
| Net Cash Flow used in Investing activities (B) | 0.01 | 0.01 |
| 3 | 15.91 | 12.73 |
| | | |
| Cash Flow from financing activities | | |
| Proceeds from borrowings | | |
| Repayments of borrowings | | 100 |
| Interest paid | | |
| Net Cash Flow used in financing activities (C) | | · · |
| | | |
| Net increase / (decrease) in cash and cash equivalents (A+B+C) | 110.57 | 180.67 |
| Cash and each equivalents at the basis in Su | | 200.07 |
| Cash and cash equivalents at the beginning of the period | 765.39 | 387.13 |
| | | 307.13 |
| Cash and cash equivalents at the end of the period | 876,95 | E 67 68 |
| | 070.30 | 567.80 |



Manubhai & Shah LLP

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors SKYLINE MILLARS LIMITED

- 1. We have reviewed the accompanying statement of unaudited financial results of Skyline Millars Limited (the 'Company') for the quarter and half year ended September 30,2021 (the 'Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure
- 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue report on the statement
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MANUBHAI & SHAH LLP CHARTERED ACCOUNTANTS FRN: 106041W/ W100136

ASHISH H. SHAH PARTNER

Membership No. 103750 UDIN: 21103750AAAABA5246 Mumbai, October 26, 2021

Manubhai & Shah LLP, a Limited Liability Partnership with LLP identity No.AAG-0878 3C, Maker Bhavan - 2, 18, New Marine Lines, Mumbai-400 020.

AI & SHA MUMBAI 400 020

Phone: +91 22 66333558 / 59 / 60 Fax: +91 22 66333561, 22037935

Regd. Office: G-4, Capstone, Opp. Chirag Motors, Sheth Mangaldas Road, Ellisbridge, Ahmedabad - 380 006. Gujarat, India. Phone: +91-79-2647 0000 Fax: +91-79-2647 0050

Email: infomumbai@msglobal.co.in

Website: www.msglobal.co.in

Ahmedabad • Mumbai • NCR • Rajkot • Baroda • Gandhinagar • Udaipur