

SKYLINE MILLARS LIMITED
CIN NO. L63020MH1919PLC000640
REGD. OFFICE : 4TH FLOOR, CHURCHGATE HOUSE
32-34, VEER NARIMAN ROAD, FORT, MUMBAI - 400001
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

Sr. No.	Particulars	Quarter ended			(Rs. In Lakhs)
		30.06.2018	31.03.2018	30.06.2017	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	31.03.2018 (Audited)
	Income				
	(a) Revenue from operations (Gross) (Refer Note No 3)	110.69	85.52	22.09	305.43
	(b) Other Income	0.11	5.73	0.18	7.33
1	Total Income	110.80	91.25	22.27	312.76
	Expenses				
	(a) Cost of materials consumed	-	0.07	3.75	4.84
	(b) Purchase of stock in trade	0.82	5.42	1.73	21.07
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(187.58)	6.58	-	4.24
	(d) Cost of Flats Transferred	277.66	38.57	15.21	135.33
	(e) Excise Duty	-	-	1.74	1.74
	(f) Employee benefits expenses	14.19	16.35	11.50	57.54
	(g) Finance cost	6.48	3.84	0.01	9.54
	(h) Depreciation and amortisation expenses	3.93	4.77	4.61	18.64
	(i) Other Expenses	28.17	25.67	29.37	139.63
2	Total Expenses	143.67	101.27	67.92	392.57
3	Profit / (Loss) before exceptional items and tax (1-2)	(32.87)	(10.02)	(45.65)	(79.81)
4	Exceptional items	-	-	142.10	142.10
5	Profit / (Loss) before tax (3 - 4)	(32.87)	(10.02)	(187.75)	(221.91)
	Tax Expense				
	a) Current tax	-	-	-	-
	b) (Excess)/Short Tax Provision of earlier years	-	-	-	-
	c) Deferred tax	-	-	-	-
6	Total Tax Expense	-	-	-	-
7	Profit / (Loss) for the period from continuing operations (5 - 6)	(32.87)	(10.02)	(187.75)	(221.91)
8	Loss from discontinuing operations	(1.33)	(6.10)	(81.36)	(119.16)
9	Tax Expenses of discontinuing operations	-	-	-	-
10	Loss from discontinuing operations (8 - 9)	(1.33)	(6.10)	(81.36)	(119.16)
11	Profit / (Loss) for the period (7 + 10)	(34.20)	(16.12)	(269.11)	(341.07)
	Other Comprehensive Income (Net of Tax)				
	A. Items that will not be reclassified to Profit & Loss	0.07	0.18	(0.21)	0.59
12	Total Other Comprehensive Income	0.07	0.18	(0.21)	0.59
13	Total Comprehensive Income for the period (11+12)	(34.13)	(15.94)	(269.32)	(340.48)
14	Paid up Equity Share Capital (Face Value Re 1/- each)	402.24	402.24	402.24	402.24
15	Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year				1,972.53
16	Earning per Share (EPS)				
	a) Earning per share Basic & Diluted (in Rs) (for continuing operations) (not annualised)	(0.08)	(0.02)	(0.47)	(0.55)
	b) Earning per share Basic & Diluted (in Rs) (for discontinuing operations) (not annualised)	(0.00)	(0.02)	(0.20)	(0.30)
	c) Earning per share Basic & Diluted (in Rs) (for total operations) (not annualised)	(0.08)	(0.04)	(0.67)	(0.85)



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Notes :

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2018.
- 2) The above results have been prepared in accordance with Indian Accounting Standards ('Ind As') notified under section 122 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 3) According to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the quarter ended 30th June 2017 was reported inclusive of excise duty. Goods and Services tax ('GST') has been implemented with effect from 1st July, 2017 which replaces Excise Duty and other input taxes. As per Ind AS 115, the revenue for the quarter ended 30th June, 2018 is reported net of GST.
- 4) Figures for the previous periods have been re-grouped / re-arranged wherever necessary.

For and on behalf of Board of Directors



Mr. Maulik H Dave
DIN No. 01448536
(Whole time Director)



Place : Mumbai
Date : August 13, 2018

SKYLINE MILLARS LIMITED
CIN NO. L63020MH1919PLC000640
REGD. OFFICE : 4th Floor, Churchgate House,
32- 34, Veer Nariman Road, Fort, Mumbai - 400 001

SEGMENT REPORTING

(Rs. In Lakhs)

Sr. No	Particulars	Quarter ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue**					
a) Construction Equipment	2.35	30.79	21.00	79.55	
b) Pre-Cast Pipes (Discontinuing Operation)	0.01	4.68	5.43	14.27	
c) Real Estate	108.34	(36.41)	(0.65)	133.00	
Revenue from operations	110.70	(0.94)	25.79	226.82	
2 Segment Results**					
Profit/(Loss) Before Tax & Interest from each Segment					
a) Construction Equipment	(2.13)	5.44	6.62	20.74	
b) Pre-Cast Pipes (Discontinuing Operation)	(1.33)	(1.43)	(73.17)	(106.32)	
c) Real Estate	(7.08)	(95.85)	(173.47)	(246.57)	
TOTAL	(10.54)	(91.84)	(240.02)	(332.15)	
Less :					
Finance cost**	6.48	3.89	8.20	17.75	
Un-allocable Expenses net of Un-allocable Income**	17.18	(79.61)	20.89	(8.83)	
Total Profit / (Loss) Before Tax	(34.20)	(16.12)	(269.11)	(341.07)	
3 Segment Assets					
a) Construction Equipment	196.50	199.51	252.65	199.51	
b) Pre-Cast Pipes (Discontinuing Operation)	353.94	355.12	437.36	355.12	
c) Real Estate	1,598.54	1,557.15	1,510.91	1,557.15	
Total Segment Assets	2,148.98	2,111.78	2,200.92	2,111.78	
Un-allocable Assets	823.49	646.42	1,017.42	646.42	
Total	2,972.47	2,758.20	3,218.34	2,758.20	
4 Segment Liabilities					
a) Construction Equipment	4.81	4.27	10.75	4.27	
b) Pre-Cast Pipes (Discontinuing Operation)	2.74	1.88	39.58	1.88	
c) Real Estate	120.86	70.52	265.16	70.52	
Total Segment Liabilities	128.41	76.67	315.49	76.67	
Un-allocable Liabilities	504.94	306.76	457.55	306.76	
Total	633.35	383.43	773.04	383.43	
5 Capital Employed					
a) Construction Equipment	191.69	195.24	241.90	195.24	
b) Pre-Cast Pipes (Discontinuing Operation)	351.20	353.24	397.78	353.24	
c) Real Estate	1,477.68	1,486.63	1,245.75	1,486.63	
Un-allocable Assets Less Liabilities	318.55	339.66	559.87	339.66	
TOTAL	2,339.12	2,374.77	2,445.30	2,374.77	

* Previous Period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification

** Figures of segment revenue and segment results reported under segment reporting as Sr. no 1 & 2 are not comparable with the unaudited financial results as the revenue of pre-cast pipes has been shown under discontinuing operations.

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INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors of Skyline Millars Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Skyline Millars Limited ("the Company") for the quarter ended June 30th 2018 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with Circular No: CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS
FRN: 106041W/W100136



ASHISH SHAH
Partner
Membership No: 103750



Mumbai, August 13, 2018