



12th August, 2019

To,
The Manager - Listing Department
The BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Reference: - Skyline Millars Limited BSE Code - 505650

Dear Sir(s),

Sub:- Newspaper advertisement for Financial Result.

Pursuant to provisions of Regulation 47(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find herewith copies of newspaper advertisement in respect of Un-Audited Financial Result for the first quarter ended 30th June, 2019, published in the following Newspapers:

1. Business Standard, on 9th August, 2019 and
2. Tarun Bharat, on 9th August, 2019.

We request you to kindly take the same on record.

Yours truly,

For Skyline Millars Limited

H Phatak
Harshal Phatak
CFO



Encl.: as above

SKYLINE MILLARS LIMITED

CIN: L63020MH1919PLC000640

Regd. Office: 4th Floor, Churchgate House, 32 - 34, Veer Nariman Road,
Fort, Mumbai - 400 001. www.skylinemillarsltd.com**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019**

(Rupees in Lakhs)

PARTICULARS	Quarter Ended			Year Ended
	30/06/2019	31/03/2019	30/06/2018	31/03/2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income				
(a) Revenue from Operations	179.02	87.01	110.69	449.95
(b) Other income	0.50	8.56	0.11	37.79
1. Total Income	179.52	95.57	110.80	487.74
Expenses				
(a) Cost of materials consumed	-	15.56	0.00	16.39
(b) Purchases of stock-in-trade	-	-	0.82	-
(c) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	10.83	15.18	(167.58)	(141.58)
(d) Cost of Flats Transferred	-	3.48	277.66	286.67
(e) Employee benefits expense	10.38	14.05	14.19	53.70
(f) Finance Cost	0.00	4.47	6.48	25.22
(h) Depreciation and amortisation expense	3.46	3.76	3.93	15.54
(l) Other expenses	60.61	93.73	28.17	216.13
2. Total Expenses	85.28	150.21	143.67	472.07
3. Profit / (Loss) before exceptional items and tax (1-2)	94.24	(54.64)	(32.87)	15.67
4. Exceptional items	-	-	-	-
5. Profit / (Loss) before tax (3-4)	94.24	(54.64)	(32.87)	15.67
Tax Expense				
a) Current Tax	-	-	-	-
b) (Excess)/Short Tax Provision of earlier years	-	0.11	-	0.11
c) Deferred Tax	-	-	-	-
6. Total Tax Expenses	-	0.11	-	0.11
7. Profit / (Loss) for the period from continuing operations (5-6)	94.24	(54.75)	(32.87)	15.56
8. Loss from discontinuing operations	(0.96)	(7.62)	(1.33)	(36.80)
9. Tax expenses of discontinuing operations	-	-	-	-
10. Loss from discontinuing operations (8-9)	(0.96)	(7.62)	(1.33)	(36.80)
11. Profit / (Loss) for the period (7+10)	93.28	(62.37)	(34.20)	(21.24)
Other Comprehensive Income (Net on Tax)				
A. Items that will not be reclassified to Profit & Loss	(0.12)	(0.23)	0.07	(0.13)
12. Total other Comprehensive Income	(0.12)	(0.23)	0.07	(0.13)
13. Total Comprehensive Income for the period (11+12)	93.16	(62.60)	(34.13)	(21.37)
14. Paid up Equity Share Capital (Face Value Re 1/- each)	402.24	402.24	402.24	402.24
15. 'Reserves excluding Revaluation Reserves at Balance Sheet date				1951.18
16. Earnings per Share EPS				
(a) Earning per share Basic & Diluted (in Rs) (For continuing operations) (not annualised)	0.23	(0.14)	(0.08)	0.04
(b) Earning per share Basic & Diluted (in Rs) (For discontinuing operations) (Not annualised)	(0.00)	(0.02)	(0.00)	(0.09)
(c) Earning per share Basic & Diluted (in Rs) (For total operations) (Not annualised)	0.23	(0.16)	(0.08)	(0.05)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 08, 2019. The Statutory Auditors have carried out a Limited Review of the results for quarter ended 30th June 2019.
- The above results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') prescribed under section 133 of the Companies Act, 2013, read together with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The Ministry of Corporate Affairs has notified Indian Accounting Standard 116 ('Ind AS 116'), Leases, with effect from 1st April, 2019. The Standard primarily requires the Company, as a lessee, to recognize, at the commencement of the lease, a right-to-use asset and a lease liability (representing present value of unpaid lease payments). Such assets and liabilities are recognised for all leases for a term of more than 12 months, since the term of lease is less than 12 months, the company has not recognise any asset and liability.
- The figures for the quarter ended 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures (unaudited) upto the third quarter of the relevant financial year.
- Figures for the previous periods have been re-grouped / re-arranged wherever necessary.

For and on behalf of Board of Directors

Place: Mumbai
Date: 8th August, 2019sd/-
Maulik Dave
DIN No. 01448536
Whole time Director

SKYLINE MILLARS LIMITED

CIN: L63020MH1919PLC000640

Regd. Office: 4th Floor, Churchgate House, 32 - 34, Veer Nariman Road,
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For and on behalf of Board of Directors