

21<sup>st</sup> May, 2019

To,  
The Manager - Listing Department  
The BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

**Reference: - Skyline Millars Limited BSE Code - 505650**

Dear Sir(s),

**Subject: Submission of Half-yearly Disclosure on Related Party Transactions**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, please find enclosed herewith disclosure of Related Party Transactions for the half year ended 31<sup>st</sup> March, 2019, drawn in accordance with applicable Accounting Standards.

We request you to kindly take the same on record.

Yours truly,

For Skyline Millars Limited

  
Harshal Phatak  
CFO



Encl.: as above



Notes forming part of the Financial Statements for the Half year ended 31st March, 2019

(Rs. In Lakhs)

**Note 42 - Information on Related party transactions as required by IND AS 24 - 'Related Party Disclosures' for the Half year ended 31st March 2019**

**a) Key Managerial Personnel :**

Mr Ashok Patel - Non Executive Director  
Mr Tarak Patel - Non Executive Director  
Mr Maulik Dave - Whole Time Director  
Mr Jatin Daisaria - Non Executive Director  
Mr Shilpin Tater - Non Executive Director  
Mrs Soha Shirke - Non Executive Director

**b) Entity controlled by Key Managerial Person or relatives of key managerial person**

Millars Machinery Co. Pvt. Ltd.  
Millars Concrete Technologies Pvt. Ltd.  
Glass Lined Equipment Co. Ltd  
Ready Mix Concrete Ltd  
Symphony  
Daisaria & associates  
Dave Builders Pvt Ltd  
Jascon Project Consultants Pvt Ltd  
PGD Land LLP  
Skyline Residency LLP  
Ankit Overseas  
Punjalal G Dave Realtors LLP  
Uttarak Enterprises Pvt Ltd  
Skyline Vision Private Ltd  
Supphire Associates  
Tata Fleur  
Jatin Dasaria Realtors Pvt Ltd  
Daisaria Homes  
D.S Enterprises

For Skyline Millars Limited

*K. Phator*

Authorised Signatory



## Notes forming part of the Financial Statements for the Half year ended 31st March, 2019

(Rs. In Lakhs)

Nature of Transactions / relationship	Half Year ended 31st March, 2019	Half Year ended 31st March, 2018
<u>Disclosure of related party transactions</u>		
1 Sale of Pipes <u>Related Parties mentioned in (b) above</u> Glass Lined Equipment Co. Ltd	-	-
2 Purchase of FSI <u>Related Parties mentioned in (b) above</u> Symphony	-	-
3 Sale of Fixed Assets <u>Related Parties mentioned in (b) above</u> Ready Mix Concrete Ltd	-	-
4 Rent expenses <u>Related Parties mentioned in (b) above</u> Glass Lined Equipment Co. Ltd Ankit Overseas	- 0.90	0.90 -
5 Power & Fuel expenses <u>Related Parties mentioned in (b) above</u> Glass Lined Equipment Co. Ltd Ankit Overseas	- -	0.63 2.87
6 Electricity, Water & Maintenance charges <u>Related Parties mentioned in (b) above</u> Symphony	0.81	-
7 Reimbursement of expenses <u>Key management personnel</u> Mr Maulik Dave	-	-
8 <u>Sitting fees</u>		
<u>Key management personnel</u>		
Mr Ashok Patel	-	0.20
Mr Tarak Patel	-	0.40
Mr Maulik Dave	-	0.30
Mr Jatin Daisaria	-	0.30
Mr Shilpin Tater	-	
Mr Vinod N Joshi	3.30	3.30
Mr Upen Doshi	3.30	3.30
Mrs Soha Shirke	1.20	0.60
Mr Niranjan Jagtap	3.00	3.00

## Notes forming part of the Financial Statements for the Half year ended 31st March, 2019

(Rs. In Lakhs)

<u>Related Parties mentioned in (b) above</u>			
Millars Machinery Co. Pvt. Ltd.	0.00	51.50	
Millars Concrete Technologies Pvt. Ltd.	0.00	50.00	
<b>11</b>	<u>Loan Repaid to</u>		
	<u>Key management personnel</u>		
	Mr Ashok Patel	130.00	-
	Mr Maulik Dave	16.68	1.70
	Mr Jatin Daisaria	10.00	1.70
	Mr Shilpin Tater	10.00	1.70
<u>Related Parties mentioned in (b) above</u>			
	Millars Machinery Co. Pvt. Ltd.	0.00	50.00
	Millars Concrete Technologies Pvt. Ltd.	32.20	50.00
<b>12</b>	Short Term Employee Benefit	2.51	1.30
<b>13</b>	<b>Outstanding balances as on 31st March</b>		
	Trade and other receivables		
	<u>Related Parties mentioned in (b) above</u>		
	Ankit overseas	0.18	-
	Trade and Other Payables		
	<u>Key management personnel</u>		
	Mr Ashok Patel	-	133.87
	Mr Maulik Dave	-	10.19
	Mr Jatin Daisaria	-	10.17
	Mr Shilpin Tater	-	10.17
<u>Related Parties mentioned in (b) above</u>			
	Millars Machinery Co. Pvt. Ltd.	-	4.20
	Millars Concrete Technologies Pvt. Ltd.	-	51.34
	Glass Lined Equipment Co. Ltd	-	3.36
	Ankit overseas	-	2.03

